

**One Breck Place
Proposed Operating Budget
October 1, 2008 To September 30, 2009**

| Acct # | Revenue | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|-------------|----------------------|---------------|----------|----------|---------------|----------|----------|---------------|----------|----------|---------------|----------|----------|----------------|
| 4010 | Operating Assessment | 44,844 | - | - | 44,844 | - | - | 44,844 | - | - | 44,844 | - | - | 179,376 |
| | Reserve Assessment | 11,700 | - | - | 11,700 | - | - | 11,700 | - | - | 11,700 | - | - | 46,800 |
| | Reserve Interest | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4030 | Late Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4035 | Interest Income | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total Revenue | 56,544 | - | - | 56,544 | - | - | 56,544 | - | - | 56,544 | - | - | 226,176 |

| Expenses | | | | | | | | | | | | | | | |
|---------------------------------|-------------------------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|----------------|-------|
| Administrative | | | | | | | | | | | | | | | |
| 8010 | Accounting Fee | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 3,600 |
| 8020 | Management Fee | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | 21,500 | |
| 8030 | Bank Charges | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8040 | Board Expense | - | - | - | - | - | - | - | - | - | - | - | 500 | 500 | |
| 8050 | Legal Fee | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 876 | |
| 8060 | Insurance | 1,300 | 1,300 | 2,250 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 16,550 | |
| 8065 | Postage | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 300 | |
| 8070 | Admin Expense | 800 | 50 | 50 | 50 | 50 | 50 | 50 | 300 | 50 | 50 | 50 | 50 | 1,600 | |
| 8075 | Income Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8076 | Tax Returns | - | - | - | 525 | - | - | - | - | - | - | - | - | 525 | |
| Repair & Maintenance | | | | | | | | | | | | | | | |
| 8100 | Repair & Maintenance | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 800 | 800 | 832 | 700 | 8,732 | |
| 8110 | Contracted Common Area Upkeep | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 2,700 | 300 | 300 | 6,000 | |
| 8120 | General Supplies | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 200 | 50 | 50 | 50 | 750 | |
| Operations | | | | | | | | | | | | | | | |
| 8200 | Snow Removal | - | 1,000 | 3,400 | 5,200 | 2,500 | 2,500 | 1,000 | - | - | - | - | - | 15,600 | |
| 8210 | Roof Snow Removal | - | - | - | 3,300 | 6,400 | 2,000 | 2,100 | - | - | - | - | - | 13,800 | |
| 8220 | Lanscaping Contracts | 2,340 | - | - | - | - | - | - | 7,000 | 1,000 | 1,000 | 1,000 | 1,000 | 13,340 | |
| 8230 | Decorations | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utilities | | | | | | | | | | | | | | | |
| 8300 | Cable TV | 1,253 | 1,253 | 1,253 | 1,253 | 1,379 | 1,379 | 1,379 | 1,379 | 1,379 | 1,379 | 1,379 | 1,379 | 16,044 | |
| 8305 | Common Area Electric | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1,200 | |
| 8310 | Pool Use Fees | 1,745 | | | | | 3,595 | | | | 1,745 | | | 7,085 | |
| 8315 | Trash Removal | 1317 | 1317 | 1317 | 1449 | 1449 | 1449 | 1449 | 1449 | 1449 | 1449 | 1449 | 1449 | 16,992 | |
| 8320 | Water | 1,493 | - | 1,582 | - | 2,002 | - | 1,415 | - | 1,415 | - | 1,553 | - | 9,460 | |
| 8325 | Sewer | 6,230 | - | - | 6,230 | - | - | 6,230 | - | - | 6,230 | - | - | 24,920 | |
| | Total Expenses | 19,818 | 8,260 | 13,192 | 22,647 | 18,420 | 15,613 | 18,263 | 14,768 | 10,183 | 18,993 | 10,203 | 9,018 | 179,374 | |

| | | | | | | | | | | | | | | |
|--------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Previous Year Loss | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
|--------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

| | | | | | | | | | | | | | | |
|-------------|---------------------|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|
| 7200 | Reserve Fund | 11,700 | - | - | 11,700 | - | - | 11,700 | - | - | 11,700 | - | - | 46,800 |
|-------------|---------------------|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|

| | | | | | | | | | | | | | |
|-------------------------|--------|---------|----------|--------|----------|----------|--------|----------|----------|--------|----------|---------|---|
| Mo. Profit/ Loss | 25,026 | (8,260) | (13,192) | 22,197 | (18,420) | (15,613) | 26,581 | (14,768) | (10,183) | 25,851 | (10,203) | (9,018) | 2 |
|-------------------------|--------|---------|----------|--------|----------|----------|--------|----------|----------|--------|----------|---------|---|

| | | | | | | | | | | | | |
|----------------|--------|--------|-------|--------|-------|---------|--------|-------|---------|--------|-------|---|
| Balance | 25,026 | 16,767 | 3,575 | 25,772 | 7,353 | (8,260) | 18,321 | 3,554 | (6,629) | 19,222 | 9,020 | 2 |
|----------------|--------|--------|-------|--------|-------|---------|--------|-------|---------|--------|-------|---|