

One Breckenridge Place Operating Budget Comparison

	15-16 Proposed Budget	15-16 Projected Actual	16-17 Proposed Budget	% Change to PY Budget	Comments
Revenue	Oct-Sept	Oct-Sept	Oct-Sept		
Operating Dues	227,760	227,760	237,120	4.11%	\$60 per qtr increase
Reserve Dues	46,800	46,800	46,800	0.00%	
Reserve Interest	-	197	-	0.00%	
Late Fees	-	87	-	0.00%	
Interest Income	-	84	-	0.00%	
Working Capital Interest	-	2	-	0.00%	
Total Revenue	274,560	274,930	283,920	3.41%	
Expenses					
Administrative					
Management/Accounting Fee	32,556	32,556	32,556	0.00%	No increase
Board Expense	-	-	-	0.00%	No increase
Legal Fee	500	-	500	0.00%	PY Budget Amount
Insurance	28,870	29,393	29,393	1.81%	15-16 Actuals
Postage	10	208	-		Consolidate postage into admin expense
Admin Expense	923	728	936	1.46%	15-16 Actuals
Tax Returns	650	930	930	43.08%	15-16 Actuals
Administrative Subtotal	63,509	63,815	64,315		
Repair & Maintenance					
General Supplies	840	681	840	0.00%	PY Budget Amount
Repair & Maintenance	10,164	15,455	9,985	-1.76%	
Repair & Maintenance Subtotal	11,004	16,136	10,825		
Operations					
Snow Removal	18,925	13,976	18,925	0.00%	PY Budget Amount
Roof Snow Removal	10,000	6,040	10,000	0.00%	PY Budget Amount
Landscaping Contracts	12,800	14,230	14,230	11.17%	15-16 Actuals
Operations Subtotal	41,725	34,246	43,155		
Utilities					
Internet	11,700	11,880	12,780	9.23%	Contracted increase
Cable TV	21,645	21,497	25,631	18.41%	Contracted increase
Common Area Electric	7,851	8,365	8,365	6.55%	15-16 Actuals
Pool Use Fees	9,946	10,244	10,244	3.00%	15-16 Actuals
Trash Removal	17,766	17,124	17,766	0.00%	PY Budget Amount
Water	14,773	17,769	17,769	20.28%	15-16 Actuals
Sewer	27,840	26,770	26,770	-3.85%	15-16 Actuals
Utilities Subtotal	111,522	113,649	119,325		
Total Expenses	227,760	227,855	237,120	4.11%	
Reserve Fund	46,800	46,997	46,800	0.00%	
Yearly Profit/ Loss	-	77	0		