

One Breckenridge Place Operating Budget Comparison

	13-14 Budget	13-14 Projected Actual	14-15 Proposed Budget	13-14 Actual to 14-15 Budget	% Change to Budget	
Revenue	Oct-Sep	Oct-Sept	Oct-Sept			
Operating Dues	203,668	202,800	218,400	7.69%	7.23%	
Reserve Dues	46,800	46,800	46,800	0.00%	0.00%	
Reserve Interest	-	487	-	-100.00%	0.00%	
Late Fees	-	2,583	-	0.00%	0.00%	
Interest Income	-	69	-	-100.00%	0.00%	
Working Capital Interest	-	20	-	-100.00%	100.00%	
Total Revenue	250,468	252,759	265,200	4.92%	5.88%	
Expenses						
Administrative						
Management/Accounting Fee	31,000	31,000	31,000	0.00%	0.00%	no increase
Board Expense	-	-	-	0.00%	0.00%	no increase
Legal Fee	500	300	500	66.67%	0.00%	no increase
Insurance	19,209	25,958	25,802	-0.60%	34.32%	\$27240 remainder plus 10% increase for 15-16
Postage	50	-	10	#DIV/0!	-80.00%	
Admin Expense	923	1,096	923	-15.75%	0.00%	no increase
Tax Returns	620	620	620	0.00%	0.00%	no increase
Repair & Maintenance						
General Supplies	240	1,188	826	-30.47%	100.00%	
Repair & Maintenance	10,945	8,537	9,738	14.07%	-11.03%	
Operations						
Snow Removal	15,000	18,624	15,000	-19.46%	0.00%	
Roof Snow Removal	7,100	18,160	10,000	-44.93%	40.85%	
Landscaping Contracts	12,800	18,967	12,800	-32.51%	0.00%	
Utilities						
Internet	11,700	11,700	11,700	0.00%	0.00%	no increase
Cable TV	19,195	20,328	22,487	10.63%	17.15%	10% as of Jan
Common Area Electric	8,439	7,672	8,439	10.00%	0.00%	10% increase
Pool Use Fees	9,944	9,946	9,946	0.00%	0.02%	no increase
Trash Removal	17,313	16,662	17,243	3.49%	-0.40%	5% as of Jan
Water	11,922	14,597	14,597	0.00%	22.43%	no increase
Sewer	26,768	26,770	26,770	0.00%	0.01%	no increase
Total Expenses	203,668	232,122	218,400	-5.91%	7.23%	
Reserve Fund	46,800	47,287	46,800	-1.03%	0.00%	
Yearly Profit/ Loss	0	(26,650)	-			