

One Breckenridge Place Operating Budget Comparison

	14-15 Budget	14-15 Projected Actual	15-16 Proposed Budget	% Change to Budget	
Revenue	Oct-Sep	Oct-Sept	Oct-Sept		
Operating Dues	218,400	218,400	227,760	4.29%	\$60 per qtr inc
Reserve Dues	46,800	46,800	46,800	0.00%	
Reserve Interest	-	906	-	0.00%	
Late Fees	-	5,239	-	0.00%	
Interest Income	-	203	-	0.00%	
Working Capital Interest	-	5	-	0.00%	
Total Revenue	265,200	271,553	274,560	3.53%	
Expenses					
Administrative					
Management/Accounting Fee	31,000	31,000	32,556	5.02%	5% inc per Board
Board Expense	-	-	-	0.00%	
Legal Fee	500	1,724	500	0.00%	No inc from budget
Insurance	25,802	31,203	28,870	11.89%	5% inc in May/June
Postage	10	-	10	0.00%	
Admin Expense	923	1,374	923	0.00%	No Inc from budget
Tax Returns	620	620	650	4.84%	5% Increase
Repair & Maintenance					
General Supplies	826	396	840	1.69%	Inc Costs
Repair & Maintenance	9,738	8,043	10,164	4.37%	Inc Costs
Operations					
Snow Removal	15,000	18,923	18,925	26.17%	Same as actual
Roof Snow Removal	10,000	8,835	10,000	0.00%	No inc from budget
Landscaping Contracts	12,800	12,800	12,800	0.00%	No inc from budget
Utilities					
Internet	11,700	11,700	11,700	0.00%	No inc from budget
Cable TV	22,487	21,332	21,645	-3.74%	Same as actual
Common Area Electric	8,439	7,474	7,851	-6.96%	5% Increase
Pool Use Fees	9,946	9,946	9,946	0.00%	No inc from budget
Trash Removal	17,243	17,124	17,766	3.03%	5% increase in Jan
Water	14,597	14,583	14,773	1.21%	1.5% increase in Jan
Sewer	26,770	26,770	27,840	4.00%	4% increase in Jan
Total Expenses	218,400	223,846	227,760	4.29%	
Reserve Fund	46,800	47,706	46,800	0.00%	
Yearly Profit/ Loss	(0)	-	-		