

ONE BRECK PLACE HOA
Balance Sheet
As of March 31, 2013

Mar 31, 13

ASSETS

Current Assets

Checking/Savings

1010 · OB- Operating	1,000.43
1020 · OB- Savings	8,012.98
1030 · OB- Reserves	116,826.38
1040 · OB - Working Capital	16,669.95

Total Checking/Savings 142,509.74

Accounts Receivable

1200 · Accounts Receivable	32,108.29
1201 · Allowance for Bad Debt	-13,000.00

Total Accounts Receivable 19,108.29

Total Current Assets 161,618.03

Fixed Assets

9000 · Capital Reserve Expenditures	-1,653.30
1351 · Accum Depreciation-Major repair	-3,596.00
1250 · Roof	248,397.48
1300 · Accumulated Depreciation-Roof	-29,885.00
1350 · Major Replacements/Improvements	53,731.79
1301 · Accumulated Depreciation-Major	-1,573.00

Total Fixed Assets 265,421.97

TOTAL ASSETS 427,040.00

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	12,527.78
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Total Accounts Payable 12,527.78

Total Current Liabilities 12,527.78

Total Liabilities 12,527.78

Equity

3100 · Working Capital	39,398.80
3200 · Reserve Equity	93,293.38
3900 · Retained Earnings	241,801.23
Net Income	40,018.81

Total Equity 414,512.22

TOTAL LIABILITIES & EQUITY 427,040.00

① 23533 ⁰⁰
② 16485 ⁵¹

③ 40018 ⁸¹

① 23533
④ 93293 ³⁸

⑤ 116826 ³⁸

ONE BRECK PLACE HOA

Operating Budget vs. Actual
March 2013

	Mar 13	Budget	\$ Over Bu...	% of Budget	Oct '12 - M...	YTD Budget	\$ Over Bu...	% of Budget	Annual Bu...
Ordinary Income/Expense									
Income									
REVENUE									
4010 · Assoc. Dues - Operating	0.00	0.00	0.00	0.0%	101,400.00	101,400.00	0.00	100.0%	202,800.00
4030 · Late Payment Fee	853.40	0.00	853.40	100.0%	4,517.45	0.00	4,517.45	100.0%	0.00
4035 · Interest Income	7.47	0.00	7.47	100.0%	43.04	0.00	43.04	100.0%	0.00
4036 · Working Capital Interest Inc...	2.83	0.00	2.83	100.0%	13.78	0.00	13.78	100.0%	0.00
Total REVENUE	863.70	0.00	863.70	100.0%	105,974.27	101,400.00	4,574.27	104.5%	202,800.00
Total Income	863.70	0.00	863.70	100.0%	105,974.27	101,400.00	4,574.27	104.5%	202,800.00
Expense									
EXPENSES									
Admin									
8020 · Management Fee	2,503.80	2,503.80	0.00	100.0%	15,022.80	15,022.80	0.00	100.0%	30,045.60
8050 · Legal Fee	0.00	100.00	-100.00	0.0%	-1,421.50	600.00	-2,021.50	-236.9%	1,200.00
8060 · Insurance	0.00	0.00	0.00	0.0%	7,862.17	6,625.57	1,236.60	118.7%	20,011.12
8065 · Postage	0.00	0.00	0.00	0.0%	52.15	40.00	12.15	130.4%	40.00
8070 · Admin Expense	32.55	90.00	-57.45	36.2%	332.98	270.00	62.98	123.3%	992.00
8076 · Tax Returns	0.00	0.00	0.00	0.0%	0.00	620.00	-620.00	0.0%	620.00
Total Admin	2,536.35	2,693.80	-157.45	94.2%	21,848.60	23,178.37	-1,329.77	94.3%	52,908.72
M & R									
8102 · General Supplies	30.31	20.00	10.31	151.6%	51.29	120.00	-68.71	42.7%	240.00
8100 · M & R - General	0.00	1,100.00	-1,100.00	0.0%	2,540.74	6,600.00	-4,059.26	38.5%	13,060.00
Total M & R	30.31	1,120.00	-1,089.69	2.7%	2,592.03	6,720.00	-4,127.97	38.6%	13,300.00
Op.									
8200 · Snow Removal	3,015.00	3,200.00	-185.00	94.2%	10,665.00	14,050.00	-3,385.00	75.9%	15,550.00
8210 · Snow Removal/Roof	4,095.00	0.00	4,095.00	100.0%	4,095.00	7,200.00	-3,105.00	56.9%	7,200.00
8220 · Landscaping	0.00	0.00	0.00	0.0%	3,065.00	4,000.00	-935.00	76.6%	9,800.00
Total Op.	7,110.00	3,200.00	3,910.00	222.2%	17,825.00	25,250.00	-7,425.00	70.6%	32,550.00
Utils.									
8335 · Internet	975.00	975.00	0.00	100.0%	5,850.00	5,850.00	0.00	100.0%	11,700.00
8300 · Cable TV	1,547.67	1,562.85	-15.18	99.0%	9,055.90	9,005.00	50.90	100.6%	18,382.10
8305 · Common Area Electric	80.10	61.13	18.97	131.0%	467.09	428.17	38.92	109.1%	6,470.86
8310 · Pool Use Fees	0.00	0.00	0.00	0.0%	4,508.47	4,144.00	364.47	108.8%	8,288.00
8315 · Trash Removal	1,349.50	1,385.00	-35.50	97.4%	8,097.00	8,310.00	-213.00	97.4%	16,620.00
8320 · Water	1,876.35	1,917.94	-41.59	97.8%	5,869.57	6,022.60	-153.03	97.5%	14,740.91
8325 · Sewer	0.00	0.00	0.00	0.0%	13,374.80	13,783.77	-408.97	97.0%	27,837.81
Total Utils.	5,828.62	5,901.92	-73.30	98.8%	47,222.83	47,543.54	-320.71	99.3%	104,039.68
Total EXPENSES	15,505.28	12,915.72	2,589.56	120.0%	89,488.46	102,691.91	-13,203.45	87.1%	202,798.40
Total Expense	15,505.28	12,915.72	2,589.56	120.0%	89,488.46	102,691.91	-13,203.45	87.1%	202,798.40
Net Ordinary Income	-14,641.58	-12,915.72	-1,725.86	113.4%	16,485.81	-1,291.91	17,777.72	-1,276.1%	1.60
Net Income	-14,641.58	-12,915.72	-1,725.86	113.4%	16,485.81	-1,291.91	17,777.72	-1,276.1%	1.60

BLN 12

changed

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ONE BRECK PLACE HOA
Reserve
October 2012 through March 2013

	<u>TOTAL</u>
Other Income/Expense	
Other Income	
Assoc. Dues - Reserve	23,400.00
Reserve Interest Income	133.00
Total Other Income	<u>23,533.00</u>
Net Other Income	<u>23,533.00</u>
Net Income	<u><u>23,533.00</u></u> (1)