

**ONE BRECKENRIDGE PLACE HOMEOWNER'S ASSOCIATION  
BOARD OF DIRECTORS MEETING  
October 29, 2008  
Breckenridge, CO**

Wade Dover, Kevin Briley and Richard Bourland were available via teleconference call.

Keith Kroepler and Jackie Gottschalk attended representing Great Western Lodging.

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**Topics of Discussion:**

**I. Call to Order**

- A. The meeting was called to order at 2:00 p.m.

**II. Year End Financials**

- A. Balance Sheet
  1. Working Capital balance is at \$33,930.00. Equity balance is at \$33,930.00 so they equal out.
  2. Per the CPA we can leave the \$14,000 profit because there is a \$36,000 loss in the reserve account. There will be no tax liability.
  3. Because of new tax laws, profits cannot be moved into the reserve account.
- B. Richard Bourland motioned to approve year end financials, Kevin seconded, all others were in favor.

**III. Senate Bill 100**

- A. Wade Dover motioned to approve the eight SB100 resolutions transmitted to each Board Member by our attorney, Kent Willis, on October 24, 2008. All approved the motion and adopted the resolutions.

**VIII. Adjournment**

- A. The meeting was adjourned at 2:06 p.m.