

**ONE BRECKENRIDGE PLACE ASSOCIATION**

**BOARD OF DIRECTORS MEETING**

**JUNE 29, 2017**

**I. Call the Meeting to Order**

The One Breckenridge Place Association Board of Directors Meeting was called to order by Larry Pithan 12 Noon MST via teleconference.

Board Members participating were:

Larry Pithan, President, #12

Robert Fisher, Vice President, #17

Brian Southard, Secretary/Treasurer, #26

**II. Investment of Reserve Funds.**

The purpose of the meeting was to enable moving forward, with the investment of \$125,000 in a 6-month CD for the OBP HOA Reserve Funds. This investment was previously approved, however, to open an account at Heartland Financial to enable the purchase of the stated CD, Heartland Financial (Centennial Bank & Trust) along with Great Western Lodging needed a Board approved motion to assign Bob Fisher for the signature authorization on the new account card. A motion was made by Larry Pithan, "To authorize and approve Bob Fisher as the signatory on the new account to enable fund transfer (\$125,000 from OBP Reserve account to new investment account for stated CD to initiate the process for the investment." The motion was seconded by Brian Southard and unanimously approved.

**III. Call was Adjourned at 2:10 PM MST**