

Park Avenue Lofts
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 · PAL-Operating	-803.86
1020 · PAL-Savings	3,002.46
1025 · PAL-Reserves	76,354.32
Total Checking/Savings	<u>78,552.92</u>
Accounts Receivable	
1200 · Accounts Receivable	-3,210.48
Total Accounts Receivable	<u>-3,210.48</u>
Other Current Assets	
1440 · Prepaid Expenses	746.37
1499 · Undeposited Funds	79.25
Total Other Current Assets	<u>825.62</u>
Total Current Assets	76,168.06
Fixed Assets	
1560 · Major Repairs/Improvements	163,933.66
1565 · Accumulated depreciation-major	-32,427.00
1550 · Employee Residence	237,300.00
1555 · A/D-Employee Residence	-87,116.00
Total Fixed Assets	<u>281,690.66</u>
TOTAL ASSETS	<u>357,858.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5,401.14
Total Accounts Payable	<u>5,401.14</u>
Other Current Liabilities	
2203 · Employee Unit Payment Liability	737.98
2202 · Employee Unit Notes Payable	-426.31
Total Other Current Liabilities	<u>311.67</u>
Total Current Liabilities	5,712.81
Long Term Liabilities	
Employee Unit Note Payable	68,000.00
Total Long Term Liabilities	<u>68,000.00</u>
Total Liabilities	73,712.81
Equity	
3100 · Reserve Equity	62,527.38
3900 · Retained Earnings	219,781.15
Net Income	1,837.38
Total Equity	<u>284,145.91</u>
TOTAL LIABILITIES & EQUITY	<u>357,858.72</u>