

**Sawmill Creek Association
Profit & Loss Budget Overview**

January through December 2002

	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	TOTAL Jan - Dec 02
Ordinary Income/Expense													
Income													
Rev.													
Association Dues	4,023.38	4,023.42	4,023.42	4,023.42	4,023.42	4,023.42	4,023.42	4,023.42	4,023.42	4,023.42	4,023.42	4,023.42	48,281.00
Interest	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.74	500.00
Late Fee	100.00												100.00
Replacement Fund	476.62	476.58	476.58	476.58	476.58	476.58	476.58	476.58	476.58	476.58	476.58	476.58	5,719.00
4010 - Operating Dues Income	14,616.66	14,616.66	14,616.66	14,616.66	14,616.66	14,616.66	14,616.66	14,616.66	14,616.66	14,616.66	14,616.66	14,616.74	175,400.00
4025 - Special Assessment		0.00											0.00
4030 - Late Payment Fee											200.00		200.00
4035 - Interest Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total Rev.	19,358.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,458.32	19,258.48	231,400.00
Total Income	19,358.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,258.32	19,458.32	19,258.48	231,400.00
Expense													
Admin.													
Accounting & Legal Fees	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Misc/Income Taxes				400.00									400.00
To Replacement Fund	476.60	476.60	476.60	476.60	476.60	476.60	476.60	476.60	476.60	476.60	476.60	476.60	5,719.20
8000 - Legal Fee	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8005 - Management Accounting Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8010 - Management Fee	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	5,400.00
8015 - Bank Charges	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	75.00
8020 - Income Taxes/Property Taxes		450.00											450.00
8025 - Insurance	3,027.76	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	40,340.75
8035 - Postage	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	90.00
8040 - Office Supplies	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
8045 - Admin Expenses/Periodic Reports	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
Total Admin.	4,903.11	5,017.44	5,717.44	5,417.44	5,267.44	5,017.44	5,267.44	5,017.44	5,017.44	5,017.44	5,017.44	5,017.44	61,694.95
Alarms & Elevator													
8245 - Elevator - R & M	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	2,880.00
8250 - Thyssenkrupp-Monitoring/Maint	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Total Alarms & Elevator	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	4,680.00
M & R													
Deck & Porch Maintenance					300.00	1,350.00	1,350.00						3,000.00
8100 - Repair & Maint.	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.37	22,000.00
8110 - Landscaping					1,800.00	350.00	350.00						3,200.00
8115 - Minor Maintenance	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.37	2,500.00
8120 - Boiler & Pool Mechanical Repair	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
8125 - Pool Supplies/Chemicals	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00
8150 - Spec. Assess. Exp.		0.00											0.00
Total M & R	2,316.66	2,316.66	2,316.66	2,316.66	4,416.66	4,016.66	4,016.66	2,666.66	2,666.66	2,316.66	2,316.66	2,316.74	34,000.00
Op.													
Insurance	366.66	366.66	366.66	366.66	366.66	366.66	366.66	366.66	366.66	366.66	366.66	366.74	4,400.00
Painting						1,327.96							1,327.96
8220 - Snow Removal	200.00	400.00	400.00	200.00							200.00	200.00	1,600.00
8225 - Roofs	2,000.00	2,000.00	2,000.00										6,000.00
8230 - Walkways	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	2,520.00
8235 - Driveways	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	4,200.00
8240 - Fire Equipment	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
Total Op.	3,541.66	3,741.66	3,741.66	1,541.66	641.66	1,969.62	641.66	641.66	641.66	641.66	1,541.66	1,541.74	20,827.96
Utils.													
8345 - Electric	2,000.00	2,000.00	2,000.00	2,000.00	1,500.00	1,250.00	1,250.00	1,250.00	1,250.00	1,500.00	2,000.00	2,000.00	20,000.00
8350 - Cable	179.16	179.16	179.16	179.16	179.16	179.16	179.16	179.16	179.16	179.16	179.16	179.24	2,150.00
8355 - Sewer	1,850.00		1,850.00	1,850.00			1,850.00			1,850.00			7,400.00
8360 - Trash	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
8365 - Water	500.00		500.00		500.00		500.00		500.00		500.00		3,000.00
8375 - Telephone	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
Total Utils.	4,839.16	2,489.16	2,989.16	4,339.16	2,489.16	1,739.16	4,089.16	1,739.16	2,239.16	3,839.16	2,989.16	2,489.24	36,270.00
Total Expense	15,990.59	13,954.92	15,154.92	14,004.92	13,204.92	13,132.88	14,404.92	10,454.92	10,954.92	12,204.92	12,254.92	11,755.16	157,472.91
Net Ordinary Income	3,367.73	5,303.40	4,103.40	5,253.40	6,053.40	6,125.44	4,853.40	8,803.40	8,303.40	7,053.40	7,203.40	7,503.32	73,927.09
Other Income/Expense													
Other Income													
Reserve Income													
Reserve Replacement Income	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.37	19,000.00
Total Reserve Income	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.37	19,000.00
Total Other Income	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.37	19,000.00
Other Expense													
Reserve Expenses													
8145 - Reserve Transfer	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.37	19,000.00
Total Reserve Expenses	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.37	19,000.00
Total Other Expense	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.33	1,583.37	19,000.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	3,367.73	5,303.40	4,103.40	5,253.40	6,053.40	6,125.44	4,853.40	8,803.40	8,303.40	7,053.40	7,203.40	7,503.32	73,927.09