

**Sawmill Creek Association
Profit & Loss Budget Overview**

January through December 2003

	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	TOTAL Jan - Dec 03
Ordinary Income/Expense													
Income													
Rev.													
4010 - Operating Dues Income	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.63	176,420.00
4030 - Late Payment Fee													100.00
4035 - Interest Income	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
4040 - ACH/Transfer Fee Income	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
Total Rev.	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,851.67</u>	<u>14,751.63</u>	<u>177,120.00</u>
Total Income	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,751.67</u>	<u>14,851.67</u>	<u>14,751.63</u>	<u>177,120.00</u>
Expense													
Admin.													
8000 - Legal Fee	250.00	0.00		0.00	250.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
8005 - Management Accounting Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8010 - Management Fee	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.37	28,000.00
8015 - Bank Charges	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
8020 - Income Taxes/Property Taxes		450.00											450.00
8025 - Insurance	3,027.76	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	3,392.09	40,340.75
8035 - Postage	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
8040 - Office Supplies	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
8045 - Admin Expenses/Periodic Reports	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
Total Admin.	<u>6,251.09</u>	<u>6,365.42</u>	<u>6,815.42</u>	<u>6,365.42</u>	<u>6,615.42</u>	<u>6,365.42</u>	<u>6,615.42</u>	<u>6,365.42</u>	<u>6,365.42</u>	<u>6,615.42</u>	<u>6,365.42</u>	<u>6,365.46</u>	<u>77,470.75</u>
Alarms & Elevator													
8245 - Elevator - R & M	248.88	248.88	248.88	398.88	248.88	248.88	248.88	248.88	248.88	248.88	248.88	248.88	3,136.56
8250 - Thyssenkrupp-Monitoring/Maint	200.00	200.00		200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Total Alarms & Elevator	<u>448.88</u>	<u>448.88</u>	<u>448.88</u>	<u>598.88</u>	<u>448.88</u>	<u>448.88</u>	<u>448.88</u>	<u>448.88</u>	<u>448.88</u>	<u>448.88</u>	<u>448.88</u>	<u>448.88</u>	<u>5,536.56</u>
M & R													
8100 - Repair & Maint.	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
8110 - Landscaping						1,500.00	500.00	500.00					2,500.00
8120 - Boiler & Pool Mechanical Repair	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00
8125 - Pool Supplies/Chemicals	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
8150 - Spec. Assess. Exp.		0.00											0.00
Total M & R	<u>2,275.00</u>	<u>2,275.00</u>	<u>2,275.00</u>	<u>2,275.00</u>	<u>2,275.00</u>	<u>3,775.00</u>	<u>2,775.00</u>	<u>2,775.00</u>	<u>2,275.00</u>	<u>2,275.00</u>	<u>2,275.00</u>	<u>2,275.00</u>	<u>29,800.00</u>
Op.													
8220 - Snow Removal	200.00	400.00	400.00	200.00							200.00	200.00	1,600.00
8230 - Walkways					1,500.00								1,500.00
8240 - Fire Equipment	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
Total Op.	<u>265.00</u>	<u>465.00</u>	<u>465.00</u>	<u>265.00</u>	<u>1,565.00</u>	<u>65.00</u>	<u>65.00</u>	<u>65.00</u>	<u>65.00</u>	<u>65.00</u>	<u>265.00</u>	<u>265.00</u>	<u>3,880.00</u>
Utils.													
8345 - Electric	2,000.00	2,000.00	2,000.00	2,000.00	1,500.00	1,250.00	1,250.00	1,250.00	1,250.00	1,500.00	2,000.00	2,905.45	20,905.45
8350 - Cable	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	8,640.00
8355 - Sewer	4,239.66			4,239.66			4,239.66			4,239.66			16,958.64
8360 - Trash	820.00	820.00	820.00	635.00	635.00	635.00	635.00	635.00	475.00	475.00	475.00	820.00	7,880.00
8365 - Water	1,098.10		1,098.10		1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	6,588.60
8375 - Telephone	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Total Utils.	<u>9,077.76</u>	<u>3,740.00</u>	<u>4,838.10</u>	<u>7,794.66</u>	<u>4,153.10</u>	<u>2,805.00</u>	<u>8,142.76</u>	<u>2,805.00</u>	<u>3,743.10</u>	<u>7,134.66</u>	<u>4,493.10</u>	<u>4,645.45</u>	<u>63,372.69</u>
Total Expense	<u>18,317.73</u>	<u>13,294.30</u>	<u>14,842.40</u>	<u>17,298.96</u>	<u>15,057.40</u>	<u>13,459.30</u>	<u>18,047.06</u>	<u>12,459.30</u>	<u>12,897.40</u>	<u>16,538.96</u>	<u>13,847.40</u>	<u>13,999.79</u>	<u>180,060.00</u>
Net Ordinary Income	<u>-3,566.06</u>	<u>1,457.37</u>	<u>-90.73</u>	<u>-2,547.29</u>	<u>-305.73</u>	<u>1,292.37</u>	<u>-3,295.39</u>	<u>2,292.37</u>	<u>1,854.27</u>	<u>-1,787.29</u>	<u>1,004.27</u>	<u>751.84</u>	<u>-2,940.00</u>
Other Income/Expense													
Other Income													
Reserve Income													
Reserve Replacement Income	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Total Reserve Income	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.37</u>	<u>50,380.00</u>
Total Other Income	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.37</u>	<u>50,380.00</u>
Other Expense													
Reserve Expenses													
8145 - Reserve Transfer	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Total Reserve Expenses	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.37</u>	<u>50,380.00</u>
Total Other Expense	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.33</u>	<u>4,198.37</u>	<u>50,380.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-3,566.06</u></u>	<u><u>1,457.37</u></u>	<u><u>-90.73</u></u>	<u><u>-2,547.29</u></u>	<u><u>-305.73</u></u>	<u><u>1,292.37</u></u>	<u><u>-3,295.39</u></u>	<u><u>2,292.37</u></u>	<u><u>1,854.27</u></u>	<u><u>-1,787.29</u></u>	<u><u>1,004.27</u></u>	<u><u>751.84</u></u>	<u><u>-2,940.00</u></u>