

**Sawmill Creek Association
Profit & Loss Budget Overview**

January through December 2004

	Jan 04	Feb 04	Mar 04	Apr 04	May 04	Jun 04	Jul 04	Aug 04	Sep 04	Oct 04	Nov 04	Dec 04	TOTAL Jan - Dec 04
Ordinary Income/Expense													
Income													
Rev.													
4010 - Operating Dues Income	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.63	176,420.00
4030 - Late Payment Fee													100.00
4035 - Interest Income	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
4040 - ACH/Transfer Fee Income	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
Total Rev.	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,831.67	14,731.63	176,880.00
Total Income	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,731.67	14,831.67	14,731.63	176,880.00
Expense													
Admin.													
8000 - Legal Fee	250.00	0.00		0.00	250.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
8005 - Management Accounting Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8010 - Management Fee	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.37	28,000.00
8015 - Bank Charges	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
8020 - Income Taxes/Property Taxes		450.00											450.00
8025 - Insurance	1,534.52	1,534.52	7,413.52	1,534.52	1,534.52	1,534.52	1,534.52	1,534.52	1,534.52	1,534.52	1,534.52	1,534.52	24,293.24
8035 - Postage	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
8040 - Office Supplies	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
8045 - Admin Expenses/Periodic Reports	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Total Admin.	4,692.85	4,442.85	10,771.85	4,442.85	4,692.85	5,942.85	4,692.85	4,442.85	4,442.85	4,692.85	4,442.85	4,442.89	62,143.24
Alarms & Elevator													
8245 - Elevator - R & M	271.28	271.28	271.28	271.28	271.28	271.28	271.28	271.28	271.28	271.28	271.28	271.28	3,256.36
8250 - Thyssenkrupp-Monitoring/Maint	200.00	200.00		200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Total Alarms & Elevator	471.28	471.28	471.28	471.28	471.28	471.28	471.28	471.28	471.28	471.28	471.28	471.28	5,656.36
M & R													
8100 - Repair & Maint.	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
8110 - Landscaping						1,500.00	1,000.00	1,000.00					3,500.00
8120 - Boiler & Pool Mechanical Repair	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00
8125 - Pool Supplies/Chemicals	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
8150 - Spec. Assess. Exp.		0.00											0.00
Total M & R	2,275.00	2,275.00	2,275.00	2,275.00	2,275.00	3,775.00	3,275.00	3,275.00	2,275.00	2,275.00	2,275.00	2,275.00	30,800.00
Op.													
8220 - Snow Removal	200.00	400.00	400.00	200.00							200.00	200.00	1,600.00
8230 - Walkways					1,500.00								1,500.00
8240 - Fire Equipment	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
Total Op.	265.00	465.00	465.00	265.00	1,565.00	65.00	65.00	65.00	65.00	65.00	265.00	265.00	3,880.00
Utils.													
8345 - Electric	2,400.00	2,400.00	2,500.00	2,400.00	2,300.00	2,000.00	1,700.00	1,500.00	1,900.00	1,900.00	2,000.00	2,500.00	25,500.00
8350 - Cable	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	8,636.88
8355 - Sewer	4,239.66			4,239.66			4,239.66		4,239.66				16,958.64
8360 - Trash	850.00	850.00	850.00	635.00	635.00	635.00	635.00	635.00	475.00	475.00	475.00	850.00	8,000.00
8365 - Water	1,098.10		1,098.10		1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	6,588.60
8375 - Telephone	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Total Utils.	9,457.50	4,119.74	5,317.84	8,144.40	4,902.84	3,504.74	8,542.50	3,004.74	4,342.84	7,484.40	4,442.84	4,219.74	67,484.12
Total Expense	17,161.63	11,773.87	19,300.97	15,598.53	13,906.97	13,758.87	17,046.63	11,258.87	11,596.97	14,988.53	11,896.97	11,673.91	169,962.72
Net Ordinary Income	-2,429.96	2,957.80	-4,569.30	-866.86	824.70	972.80	-2,314.96	3,472.80	3,134.70	-256.86	2,934.70	3,057.72	6,917.28
Other Income/Expense													
Other Income													
Reserve Income													
Reserve Replacement Income	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Total Reserve Income	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Total Other Income	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Other Expense													
Reserve Expenses													
8145 - Reserve Transfer	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Total Reserve Expenses	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Total Other Expense	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-2,429.96	2,957.80	-4,569.30	-866.86	824.70	972.80	-2,314.96	3,472.80	3,134.70	-256.86	2,934.70	3,057.72	6,917.28