

**Sawmill Creek Association
Profit & Loss Budget Overview**

January through December 2005

	Jan 05	Feb 05	Mar 05	Apr 05	May 05	Jun 05	Jul 05	Aug 05	Sep 05	Oct 05	Nov 05	Dec 05	TOTAL Jan - Dec 05
Ordinary Income/Expense													
Income													
Rev.													
4010 - Operating Dues Income	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.63	176,420.00
4035 - Interest Income	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	60.00
4040 - ACH/Transfer Fee Income	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
Total Rev.	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.63	176,720.00
Total Income	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.67	14,726.63	176,720.00
Expense													
Admin.													
8000 - Legal Fee												1,000.00	1,000.00
8005 - Management Accounting Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8010 - Management Fee	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.37	28,000.00
8020 - Income Taxes/Property Taxes			450.00										450.00
8025 - Insurance	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	24,500.04
8035 - Postage	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
8040 - Office Supplies	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
8045 - Admin Expenses/Periodic Reports						1,910.00							1,910.00
Total Admin.	4,925.00	4,925.00	5,375.00	4,925.00	4,925.00	6,835.00	4,925.00	4,925.00	4,925.00	4,925.00	4,925.00	5,925.04	62,460.04
Alarms & Elevator													
8245 - Elevator - R & M	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
8250 - Thyssenkrupp-Monitoring/Maint	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Total Alarms & Elevator	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
M & R													
8100 - Repair & Maint.	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
8110 - Landscaping						1,500.00	1,000.00	1,000.00					3,500.00
8120 - Boiler & Pool Mechanical Repair	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
8125 - Pool Supplies/Chemicals	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	2,580.00
Total M & R	2,415.00	2,415.00	2,415.00	2,415.00	2,415.00	3,915.00	3,415.00	3,415.00	2,415.00	2,415.00	2,415.00	2,415.00	32,480.00
Op.													
8220 - Snow Removal	200.00	400.00	400.00	200.00							200.00	200.00	1,600.00
8230 - Walkways				1,500.00									1,500.00
8240 - Fire Equipment	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Total Op.	210.00	410.00	410.00	1,710.00	10.00	10.00	10.00	10.00	10.00	10.00	210.00	210.00	3,220.00
Utils.													
8345 - Electric	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	26,400.00
8350 - Cable	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	719.74	8,636.88
8355 - Sewer	4,239.66		4,239.66	4,239.66	4,239.66	4,239.66	4,239.66	4,239.66	4,239.66	4,239.66	4,239.66	4,239.66	16,956.84
8360 - Trash	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	7,400.00
8365 - Water	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	1,098.10	6,588.60
8375 - Telephone	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	1,620.00
Total Utils.	9,192.50	3,854.74	4,952.84	7,894.40	4,752.84	3,654.74	8,992.50	3,654.74	4,552.84	7,694.40	4,552.84	3,854.74	67,604.12
Total Expense	17,242.50	12,104.74	13,652.84	17,444.40	12,602.84	14,914.74	17,842.50	12,504.74	12,402.84	15,544.40	12,602.84	12,904.78	171,764.16
Net Ordinary Income	-2,515.83	2,621.93	1,073.83	-2,717.73	2,123.83	-188.07	-3,115.83	2,221.93	2,323.83	-817.73	2,123.83	1,821.85	4,955.84
Other Income/Expense													
Other Income													
Reserve Income													
Reserve Replacement Income	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Total Reserve Income	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Total Other Income	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.37	50,380.00
Other Expense													
Reserve Expenses													
8145 - Reserve Transfer	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,379.96
Total Reserve Expenses	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,379.96
Total Other Expense	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,379.96
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.04
Net Income	-2,515.83	2,621.93	1,073.83	-2,717.73	2,123.83	-188.07	-3,115.83	2,221.93	2,323.83	-817.73	2,123.83	1,821.89	4,955.88