

**Sawmill Creek Association
Profit & Loss Budget Overview**

January through December 2008

	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	TOTAL Jan - Dec 08
Ordinary Income/Expense													
Income													
Rev.													
4010 - Operating Dues Income	14,701.63	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	14,701.67	176,420.00
4035 - Interest Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
4040 - ACH/Transfer Fee Income	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
Total Rev.	14,756.63	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	177,080.00
Total Income	14,756.63	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	14,756.67	177,080.00
Expense													
Admin.													
8005 - Management Accounting Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8010 - Management Fee	2,571.63	2,571.67	2,571.67	2,571.67	2,571.67	2,571.67	2,571.67	2,571.67	2,571.67	2,571.67	2,571.67	2,571.67	30,860.00
8020 - Income Taxes/Property Taxes	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00	0.00	550.00
8025 - Insurance	3,461.78	0.00	1,730.89	5,192.67	1,730.89	1,730.89	1,730.89	1,730.89	0.00	1,730.89	1,730.89	1,730.89	22,501.57
8035 - Postage	40.00	20.00	30.00	30.00	30.00	30.00	30.00	0.00	60.00	30.00	30.00	30.00	360.00
8040 - Office Supplies	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
8045 - Admin Expenses/Periodic Reports	0.00	350.00	0.00	350.00	0.00	1,300.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Admin.	6,673.41	3,441.67	4,832.56	8,794.34	4,832.56	6,132.56	4,832.56	4,802.56	3,131.67	4,832.56	5,282.56	4,832.56	62,421.57
Alarms & Elevator													
8242 - Apex Svc Agreement/Inspection	557.60	557.60	557.60	557.60	1,557.60	414.75	414.75	414.75	414.75	414.75	414.75	414.74	6,691.24
8245 - Elevator - R & M	0.00	200.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
8250 - Thyssenkrupp-Monitoring/Maint	75.00	726.00	0.00	101.00	0.00	700.00	801.00	0.00	0.00	801.00	0.00	0.00	3,204.00
Total Alarms & Elevator	632.60	1,483.60	657.60	758.60	1,657.60	1,214.75	1,315.75	514.75	514.75	1,315.75	514.75	514.74	11,095.24
M & R													
8100 - Repair & Maint.	200.00	1,000.00	1,000.00	1,000.00	1,000.00	1,700.00	1,000.00	900.00	600.00	600.00	600.00	900.00	10,500.00
8110 - Landscaping	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	400.00	0.00	0.00	0.00	2,300.00
8115 - Minor Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8120 - Boiler & Pool Mechanical Repair	183.37	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	2,200.00
8125 - Pool Supplies/Chemicals	77.00	615.00	85.00	85.00	85.00	85.00	85.00	85.00	615.00	85.00	85.00	85.00	2,072.00
Total M & R	460.37	1,798.33	1,268.33	1,268.33	1,768.33	2,868.33	1,768.33	1,168.33	1,798.33	868.33	868.33	1,168.33	17,072.00
Op.													
8220 - Snow Removal	300.00	300.00	250.00	100.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	1,350.00
8240 - Fire Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	200.00
Total Op.	300.00	300.00	250.00	100.00	150.00	0.00	0.00	0.00	0.00	200.00	0.00	250.00	1,550.00
Utils.													
8345 - Electric	2,000.00	2,000.00	2,500.00	3,000.00	6,000.00	2,000.00	2,800.00	2,600.00	1,600.00	2,000.00	3,000.00	5,500.00	35,000.00
8350 - Cable	1,196.74	1,196.74	1,196.74	1,196.74	1,196.74	1,196.74	1,196.74	1,196.74	1,196.74	1,196.74	1,196.74	1,196.74	14,360.88
8355 - Sewer	4,462.80	0.00	0.00	4,462.80	0.00	0.00	4,462.80	0.00	4,462.80	0.00	0.00	0.00	17,851.20
8360 - Trash	1,400.00	1,300.00	1,200.00	900.00	900.00	900.00	1,100.00	1,000.00	900.00	900.00	900.00	1,200.00	12,600.00
8365 - Water	1,510.00	0.00	1,510.00	0.00	1,510.00	0.00	1,510.00	0.00	1,510.00	0.00	1,510.00	0.00	9,060.00
8375 - Telephone	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Total Utils.	10,719.54	4,646.74	6,556.74	9,709.54	9,756.74	4,246.74	11,219.54	4,946.74	9,819.54	4,246.74	6,756.74	8,046.74	90,672.08
Total Expense	18,785.92	11,670.34	13,565.23	20,630.81	18,165.23	14,462.38	19,136.18	11,432.38	15,264.29	11,463.38	13,422.38	14,812.37	182,810.89
Net Ordinary Income	-4,029.29	3,086.33	1,191.44	-5,874.14	-3,408.56	294.29	-4,379.51	3,324.29	-507.62	3,293.29	1,334.29	-55.70	-5,730.89
Other Income/Expense													
Other Income													
Reserve Income													
Reserve Replacement Income	4,198.37	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,380.00
Total Reserve Income	4,198.37	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,380.00
Total Other Income	4,198.37	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,380.00
Other Expense													
Reserve Expenses													
8145 - Reserve Transfer	4,198.37	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,380.00
Total Reserve Expenses	4,198.37	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,380.00
Total Other Expense	4,198.37	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	4,198.33	50,380.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-4,029.29	3,086.33	1,191.44	-5,874.14	-3,408.56	294.29	-4,379.51	3,324.29	-507.62	3,293.29	1,334.29	-55.70	-5,730.89