

## Sawmill Creek Association Operating Budget Comparison

	2014 Budget	2014 Actual	2015 Proposed Budget	2014 Actual to 2015 Budget	% Change to Budget
	Jan-Dec	Jan-Dec	Jan-Dec	Budget	
<b>Revenue</b>					
Operating Dues	241,224	241,220	257,508	6.75%	6.75%
Reserve Dues	50,380	50,380	50,380	0.00%	0.00%
Reserve Interest	-	257	-	0.00%	0.00%
Late Fee	-	1,205	-	0.00%	100.00%
ACH/Transfer Fee Income	-	240	-	0.00%	0.00%
Interest Income	-	45	-	0.00%	0.00%
Other Income	-	1,800	-	0.00%	0.00%
<b>Total Revenue</b>	<b>291,604</b>	<b>295,147</b>	<b>307,888</b>	<b>4.32%</b>	<b>5.58%</b>

<b>Expenses</b>					
<b>Administrative</b>					
Management Fee	42,670	42,670	42,670	0.00%	0.00%
Income/Property Taxes	670	6	670	10518.07%	0.00%
Insurance	46,400	45,755	50,330	10.00%	8.47%
Postage	100	-	100	#DIV/0!	0.00%
Admin Expense/Legal	560	1,792	1,980	10.50%	0.00%
<b>Alarms &amp; Elevator</b>					
Allied Service Agreement	725	923	923	0.00%	27.32%
Elevator - R & M	300	300	300	0.00%	0.00%
Thyssenkrupp-Monitoring	5,097	5,290	5,290	0.00%	3.79%
<b>Repair &amp; Maintenance</b>					
Repair & Maintenance	15,996	17,365	14,428	-16.91%	100.00%
Landscaping	5,200	7,835	8,000	2.11%	100.00%
Boiler & Pool Mechanical Repair	1,675	851	1,675	96.80%	100.00%
Pool Supplies/Chemicals	6,000	5,427	6,000	10.56%	200.00%
<b>Operations</b>					
Snow Removal	2,500	3,429	3,700	7.91%	48.00%
<b>Utilities</b>					
Electric	42,233	44,173	48,590	10.00%	15.05%
Gas	3,895	4,701	5,171	10.00%	0.00%
Cable	14,628	14,628	14,628	0.00%	0.00%
Sewer	23,207	23,207	23,207	0.00%	0.00%
Trash	12,416	14,007	14,007	0.00%	12.81%
Water	10,156	9,425	9,425	0.00%	-7.19%
Telephone	2,340	1,962	1,962	0.00%	-16.18%
Internet	4,452	4,452	4,452	0.00%	0.00%
<b>Total Expenses</b>	<b>241,220</b>	<b>248,196</b>	<b>257,508</b>	<b>3.75%</b>	<b>6.75%</b>

10% increase

10% increase

10% increase

Reserve Expense	50,380	50,637	50,380		
Year Profit/Loss	4	(3,686)	0		