

Sawmill Creek Association Operating Budget Comparison

Revenue	2015 Budget	2015 Actual	2016 Proposed Budget	% Change to Budget
	Jan-Dec	Jan-Dec	Jan-Dec	
Operating Dues	257,508	257,815	257,508	0.00%
Reserve Dues	50,380	50,460	50,382	0.00%
Reserve Interest	-	240	-	0.00%
Late Fee	-	341	-	0.00%
ACH/Transfer Fee Income	-	240	-	0.00%
Interest Income	-	13	-	0.00%
Other Income	-	1,800	-	0.00%
Total Revenue	307,888	310,908	307,890	0.00%

Expenses

Administrative

Management Fee	42,670	42,670	42,670	0.00%
Income/Property Taxes	670	6	100	-85.07%
Insurance	50,330	51,398	53,668	6.63%
Postage	100	130	100	0.00%
Admin Expense/Legal	1,980	3,106	1,980	0.00%

No mgmt fee increase
Past years actuals
5% inc at renewal
No inc from budget
No inc from budget

Alarms & Elevator

Allied Service Agreement	923	774	774	-16.09%
Elevator - R & M	300	300	300	0.00%
Thyssenkrupp-Monitoring	5,290	5,462	5,640	6.61%

Based on actuals
Based on actuals
3.25% inc on actual

Repair & Maintenance

Repair & Maintenance	14,428	24,537	15,787	9.42%
Landscaping	8,000	4,882	5,371	-32.87%
Boiler & Pool Mechanical Repair	1,675	8,897	3,600	114.93%
Pool Supplies/Chemicals	6,000	4,242	4,242	-29.30%

9.4% inc from budget
10% inc on actual
Based on estimated expenses
Based on actuals

Operations

Snow Removal	3,700	2,006	3,700	0.00%
--------------	-------	-------	-------	-------

No inc from budget

Utilities

Electric	48,590	37,319	41,051	-15.52%
Gas	5,171	3,474	3,821	-26.10%
Cable	14,628	15,232	14,628	0.00%
Sewer	23,207	23,207	23,207	0.00%
Trash	14,007	14,003	14,703	4.97%
Water	9,425	11,014	11,179	18.61%
Telephone	1,962	2,083	2,083	6.17%
Internet	4,452	5,466	8,904	100.00%
Total Expenses	257,508	260,209	257,508	0.00%

10% increase from actual
10% increase from actual
No inc from budget
No inc from budget
5% increase from actual
1.5% increase from actual
Same as actual
New internet provider

Reserve Expense	50,380	50,700	50,382	
Year Profit/Loss	0	0	(0)	