

## Sawmill Creek Association Operating Budget Comparison

Revenue	2017 Budget	2017 Actuals	2018 Budget	% Change to PY Budget	\$ Change to PY Budget	Comments
	Jan-Dec	Jan-Dec	Jan-Dec			
4110 · Operating Dues Income	257,418	257,418	263,898	2.5%	6,480.00	
4130 · Late Payment Fee	-	35	-	0.0%	-	PY Budget
4140 · ACH/Transfer Fee Income	-	240	240	0.0%	240.00	PY Actuals
4120 · Interest Income	-	9	-	0.0%	-	PY Budget
<b>Total Operating Income</b>	<b>257,418</b>	<b>257,703</b>	<b>264,138</b>	<b>2.6%</b>	<b>6,720.00</b>	
4210 · Reserve Replacement Income	50,382	50,382	56,862	12.9%	6,480.24	PY Budget
4220 · Reserve Interest Income	-	220	300	0.0%	300.00	PY Actuals
<b>Total Reserve Income</b>	<b>50,382</b>	<b>50,602</b>	<b>57,162</b>	<b>13.5%</b>	<b>6,780.24</b>	
<b>Total Revenue</b>	<b>307,800</b>	<b>308,305</b>	<b>321,300</b>	<b>4.4%</b>	<b>13,500.24</b>	
<b>Expenses</b>						
<b>6000 · Administrative</b>						
6010 · Management Fee	44,820	44,820	44,820	0.0%	-	No Increase
6110 · Income Tax Expense	570	570	570	0.0%	-	PY Budget
6120 · Property Tax Expense	7	6	7	0.0%	-	
6200 · Insurance	46,912	46,831	48,356	3.1%	1,444.00	PY Actuals
6310 · Admin Expenses	1,740	2,212	1,700	-2.3%	(40.00)	\$550 attorney fees for letter for stream in 2017
6320 · Postage	100	102	100	0.0%	-	PY Budget
<b>Total Administrative</b>	<b>94,149</b>	<b>94,552</b>	<b>95,553</b>	<b>1.5%</b>	<b>1,404.00</b>	
<b>5200 · Alarms &amp; Elevator</b>						
5230 · Elevator - R & M	350	1,106	1,000	185.7%	650.00	PY Actuals
5210 · Allied Svc Agreement/Inspection	774	774	780	0.7%	5.60	PY Budget
5220 · Thyssenkrupp-Monitoring/Maint	5,643	6,940	6,300	11.6%	657.00	Increased budget based off 2017 actuals
<b>Total Alarms &amp; Elevator</b>	<b>6,767</b>	<b>8,821</b>	<b>8,080</b>	<b>19.4%</b>	<b>1,312.60</b>	
<b>5100 · Maintenance &amp; Repair</b>						
5110 · General Maintenance & Repair	17,390	16,416	17,850	2.6%	460.00	2017 Actuals
5120 · Landscaping	5,400	4,391	5,500	1.9%	100.00	2017 Actuals
5130 · Boiler & Hot Tub Mech Repair	5,450	6,111	6,500	19.3%	1,050.00	2017 Actuals
5135 · Hot Tub Supplies/Chemicals	7,500	3,017	3,900	-48.0%	(3,600.00)	2017 Actuals
<b>Total Repair &amp; Maintenance</b>	<b>35,740</b>	<b>29,935</b>	<b>33,750</b>	<b>-5.6%</b>	<b>(1,990.00)</b>	
<b>5300 · Operations</b>						
5310 · Snow Removal	3,700	4,116	4,000	8.1%	300.00	2017 Actuals
<b>Total Operations</b>	<b>3,700</b>	<b>4,116</b>	<b>4,000</b>	<b>8.1%</b>	<b>300.00</b>	
<b>5400 · Utilities</b>						
5410 · Electric	39,066	38,790	39,475	1.0%	409.00	2017 Actuals
5420 · Gas	3,030	2,353	2,595	-14.4%	(435.00)	2017 Actuals
5430 · Cable	14,628	15,756	18,012	23.1%	3,384.00	Change of contract
5440 · Sewer	23,207	23,265	23,208	0.0%	1.44	2017 Actuals
5450 · Trash	14,183	15,548	15,963	12.5%	1,779.96	Increase due to Town ordinance
5460 · Water	12,035	9,845	12,050	0.1%	15.00	Based off actuals with 5% increase
5470 · Telephone	2,008	2,062	2,040	1.6%	32.00	PY Budget
5480 · Internet	8,904	8,652	9,432	5.9%	528.00	2017 Actuals
<b>Total Utilities</b>	<b>117,061</b>	<b>116,270</b>	<b>122,775</b>	<b>4.9%</b>	<b>5,714.40</b>	
<b>Total Expenses</b>	<b>257,417</b>	<b>253,694</b>	<b>264,158</b>	<b>2.6%</b>	<b>6,741.00</b>	
Reserve Contribution	50,382	50,602	57,162			
Year Profit/Loss	1.04	4,009	(20)			