

Sawmill Creek Association

06/22/17

Balance Sheet

Accrual Basis

As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1110 · SMC-Operating	-393.37
1120 · SMC-Savings	2,491.26
1130 · SMC-Reserves	164,398.50
Total Checking/Savings	<u>166,496.39</u>
Accounts Receivable	
1200 · Accounts Receivable	-30.39
Total Accounts Receivable	<u>-30.39</u>
Other Current Assets	
1310 · Undeposited Funds	475.00
1320 · Prepaid Gas Charges	1,813.29
Total Other Current Assets	<u>2,288.29</u>
Total Current Assets	<u>168,754.29</u>
Fixed Assets	
1520 · Improvements and Major Repairs	197,751.31
1521 · Accum Depr - Impr, Major Repair	-48,737.00
Total Fixed Assets	<u>149,014.31</u>
TOTAL ASSETS	<u><u>317,768.60</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	5,820.17
Total Accounts Payable	<u>5,820.17</u>
Other Current Liabilities	
2120 · Accrued A/P	1,320.52
Total Other Current Liabilities	<u>1,320.52</u>
Total Current Liabilities	<u>7,140.69</u>
Total Liabilities	<u>7,140.69</u>
Equity	
3000 · Retained Earnings	136,376.32
3100 · Reserve Equity	149,128.98
Net Income	25,122.61
Total Equity	<u>310,627.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>317,768.60</u></u>