

**Sawmill Creek Association**  
**Balance Sheet**  
 As of December 31, 2006

	<u>Dec 31, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · SMC-Checking-159110716523	2,834.07
1069 · US Bank-Savings-159185929951	42,794.01
1025 · US Bank-Reserves-159186082057	580,452.53
<b>Total Checking/Savings</b>	<u>626,080.61</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-3,438.01
<b>Total Accounts Receivable</b>	<u>-3,438.01</u>
<b>Other Current Assets</b>	
1230 · Gas Receivable	1,866.90
<b>Total Other Current Assets</b>	<u>1,866.90</u>
<b>Total Current Assets</b>	<u>624,509.50</u>
<b>TOTAL ASSETS</b>	<b><u>624,509.50</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 · Accounts Payable	2,653.81
<b>Total Accounts Payable</b>	<u>2,653.81</u>
<b>Other Current Liabilities</b>	
3550 · Replacement Fund Balance	256,130.35
<b>Total Other Current Liabilities</b>	<u>256,130.35</u>
<b>Total Current Liabilities</b>	<u>258,784.16</u>
<b>Total Liabilities</b>	258,784.16
<b>Equity</b>	
3025 · Working Capital	4,900.00
3555 · Special Assessment Reserve	324,322.18
3900 · Retained Earnings	10,621.14
Net Income	25,882.02
<b>Total Equity</b>	<u>365,725.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>624,509.50</u></b>

# Sawmill Creek Association Operating Profit & Loss

January through December 2006

	Jan - Dec 06	Budget	\$ Over Budget	% of Budget	Jan - Dec 06	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Rev.									
Late Fee	0.00				0.00				
4010 · Operating Dues Income	176,420.00	176,420.00	0.00	100.0%	176,420.00	176,420.00	0.00	100.0%	176,420.00
4030 · Late Payment Fee	410.00				410.00				
4035 · Interest Income	425.34	204.00	221.34	208.5%	425.34	204.00	221.34	208.5%	204.00
4040 · ACH/Transfer Fee Income	260.00	120.00	140.00	216.7%	260.00	120.00	140.00	216.7%	120.00
Total Rev.	<u>177,515.34</u>	<u>176,744.00</u>	<u>771.34</u>	<u>100.4%</u>	<u>177,515.34</u>	<u>176,744.00</u>	<u>771.34</u>	<u>100.4%</u>	<u>176,744.00</u>
Total Income	177,515.34	176,744.00	771.34	100.4%	177,515.34	176,744.00	771.34	100.4%	176,744.00
Expense									
Admin.									
8005 · Management Accounting Fee	6,000.00	6,000.00	0.00	100.0%	6,000.00	6,000.00	0.00	100.0%	6,000.00
8010 · Management Fee	28,000.00	28,000.00	0.00	100.0%	28,000.00	28,000.00	0.00	100.0%	28,000.00
8015 · Bank Charges	0.00				0.00				
8020 · Income Taxes/Property Taxes	540.60	450.00	90.60	120.1%	540.60	450.00	90.60	120.1%	450.00
8025 · Insurance	18,089.85	21,800.00	-3,710.15	83.0%	18,089.85	21,800.00	-3,710.15	83.0%	21,800.00
8035 · Postage	471.72	340.00	131.72	138.7%	471.72	340.00	131.72	138.7%	340.00
8040 · Office Supplies	25.21	240.00	-214.79	10.5%	25.21	240.00	-214.79	10.5%	240.00
8045 · Admin Expenses/Periodic Repo...	1,655.97	2,620.00	-964.03	63.2%	1,655.97	2,620.00	-964.03	63.2%	2,620.00
Total Admin.	<u>54,783.35</u>	<u>59,450.00</u>	<u>-4,666.65</u>	<u>92.2%</u>	<u>54,783.35</u>	<u>59,450.00</u>	<u>-4,666.65</u>	<u>92.2%</u>	<u>59,450.00</u>
Alarms & Elevator									
8245 · Elevator - R & M	4,130.84	3,775.92	354.92	109.4%	4,130.84	3,775.92	354.92	109.4%	3,775.92
8250 · Thyssenkrupp-Monitoring/Maint	1,532.24	1,532.24	0.00	100.0%	1,532.24	1,532.24	0.00	100.0%	1,532.24
Total Alarms & Elevator	<u>5,663.08</u>	<u>5,308.16</u>	<u>354.92</u>	<u>106.7%</u>	<u>5,663.08</u>	<u>5,308.16</u>	<u>354.92</u>	<u>106.7%</u>	<u>5,308.16</u>
M & R									
8100 · Repair & Maint.	9,930.91	22,500.00	-12,569.09	44.1%	9,930.91	22,500.00	-12,569.09	44.1%	22,500.00
8110 · Landscaping	0.00	2,800.00	-2,800.00	0.0%	0.00	2,800.00	-2,800.00	0.0%	2,800.00
8120 · Boiler & Pool Mechanical Repair	5,735.19	2,900.00	2,835.19	197.8%	5,735.19	2,900.00	2,835.19	197.8%	2,900.00
8125 · Pool Supplies/Chemicals	1,312.82	3,000.00	-1,687.18	43.8%	1,312.82	3,000.00	-1,687.18	43.8%	3,000.00
Total M & R	<u>16,978.92</u>	<u>31,200.00</u>	<u>-14,221.08</u>	<u>54.4%</u>	<u>16,978.92</u>	<u>31,200.00</u>	<u>-14,221.08</u>	<u>54.4%</u>	<u>31,200.00</u>
Op.									
8220 · Snow Removal	3,288.50	1,600.00	1,688.50	205.5%	3,288.50	1,600.00	1,688.50	205.5%	1,600.00
8230 · Walkways	632.50	1,000.00	-367.50	63.3%	632.50	1,000.00	-367.50	63.3%	1,000.00
8240 · Fire Equipment	132.00	300.00	-168.00	44.0%	132.00	300.00	-168.00	44.0%	300.00
Total Op.	<u>4,053.00</u>	<u>2,900.00</u>	<u>1,153.00</u>	<u>139.8%</u>	<u>4,053.00</u>	<u>2,900.00</u>	<u>1,153.00</u>	<u>139.8%</u>	<u>2,900.00</u>
Utils.									
8345 · Electric	26,594.67	30,500.00	-3,905.33	87.2%	26,594.67	30,500.00	-3,905.33	87.2%	30,500.00
8350 · Cable	11,347.94	13,724.88	-2,376.94	82.7%	11,347.94	13,724.88	-2,376.94	82.7%	13,724.88
8355 · Sewer	17,851.20	16,958.64	892.56	105.3%	17,851.20	16,958.64	892.56	105.3%	16,958.64
8360 · Trash	5,170.00	7,767.00	-2,597.00	66.6%	5,170.00	7,767.00	-2,597.00	66.6%	7,767.00
8365 · Water	7,705.12	7,243.32	461.80	106.4%	7,705.12	7,243.32	461.80	106.4%	7,243.32
8375 · Telephone	1,486.04	1,692.00	-205.96	87.8%	1,486.04	1,692.00	-205.96	87.8%	1,692.00
Total Utils.	<u>70,154.97</u>	<u>77,885.84</u>	<u>-7,730.87</u>	<u>90.1%</u>	<u>70,154.97</u>	<u>77,885.84</u>	<u>-7,730.87</u>	<u>90.1%</u>	<u>77,885.84</u>
Total Expense	<u>151,633.32</u>	<u>176,744.00</u>	<u>-25,110.68</u>	<u>85.8%</u>	<u>151,633.32</u>	<u>176,744.00</u>	<u>-25,110.68</u>	<u>85.8%</u>	<u>176,744.00</u>
Net Ordinary Income	<u>25,882.02</u>	<u>0.00</u>	<u>25,882.02</u>	<u>100.0%</u>	<u>25,882.02</u>	<u>0.00</u>	<u>25,882.02</u>	<u>100.0%</u>	<u>0.00</u>
Net Income	<u>25,882.02</u>	<u>0.00</u>	<u>25,882.02</u>	<u>100.0%</u>	<u>25,882.02</u>	<u>0.00</u>	<u>25,882.02</u>	<u>100.0%</u>	<u>0.00</u>

**Sawmill Creek Association**  
**Reserve**  
January through December 2006

	<u>Jan - Dec 06</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Reserve Income</b>	
<b>Reserve Replacement Income</b>	50,380.00
<b>Total Reserve Income</b>	<u>50,380.00</u>
<b>Total Other Income</b>	50,380.00
<b>Other Expense</b>	
<b>Reserve Expenses</b>	
8145 - Reserve Transfer	50,380.00
<b>Total Reserve Expenses</b>	<u>50,380.00</u>
<b>Total Other Expense</b>	<u>50,380.00</u>
<b>Net Other Income</b>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>