

Sawmill Creek Association
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 - SMC-Operating	182.21
1069 - SMC-Savings	46,845.42
1025 - SMC-Reserves	62,307.93
Total Checking/Savings	<u>109,335.56</u>
Accounts Receivable	
1200 - Accounts Receivable	-417.84
Total Accounts Receivable	<u>-417.84</u>
Total Current Assets	<u>108,917.72</u>
TOTAL ASSETS	<u>108,917.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 - Accounts Payable	19,936.43
Total Accounts Payable	<u>19,936.43</u>
Total Current Liabilities	<u>19,936.43</u>
Total Liabilities	19,936.43
Equity	
3551 - Reserve Equity	62,307.93
3900 - Retained Earnings	-10,999.96
Net Income	<u>37,673.32</u>
Total Equity	<u>88,981.29</u>
TOTAL LIABILITIES & EQUITY	<u>108,917.72</u>

Sawmill Creek Association Operating Profit & Loss

January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget	Jan - Dec 09	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Rev.									
4010 · Operating Dues Income	200,720.11	200,720.11	0.00	100.0%	200,720.11	200,720.11	0.00	100.0%	200,720.11
4030 · Late Payment Fee	843.36	0.00	843.36	100.0%	843.36	0.00	843.36	100.0%	0.00
4040 · ACH/Transfer Fee Income	270.00	0.00	270.00	100.0%	270.00	0.00	270.00	100.0%	0.00
4035 · Interest Income	260.49	0.00	260.49	100.0%	260.49	0.00	260.49	100.0%	0.00
Total Rev.	202,093.96	200,720.11	1,373.85	100.7%	202,093.96	200,720.11	1,373.85	100.7%	200,720.11
314 Flood Payment	37,317.89				37,317.89				
4100 · Other Income	0.00				0.00				
Total Income	239,411.85	200,720.11	38,691.74	119.3%	239,411.85	200,720.11	38,691.74	119.3%	200,720.11
Expense									
Admin.									
8005 · Management Accounting Fee	6,000.00	6,000.00	0.00	100.0%	6,000.00	6,000.00	0.00	100.0%	6,000.00
8010 · Management Fee	30,860.04	30,860.04	0.00	100.0%	30,860.04	30,860.04	0.00	100.0%	30,860.04
8015 · Bank Charges	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
8020 · Income Taxes/Property Taxes	94.30	1,840.00	-1,745.70	5.1%	94.30	1,840.00	-1,745.70	5.1%	1,840.00
8025 · Insurance	24,631.94	28,973.50	-4,341.56	85.0%	24,631.94	28,973.50	-4,341.56	85.0%	28,973.50
8035 · Postage	85.00	160.00	-75.00	53.1%	85.00	160.00	-75.00	53.1%	160.00
8040 · Office Supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
8045 · Admin Expenses/Periodic Rep...	1,501.12	5,475.00	-3,973.88	27.4%	1,501.12	5,475.00	-3,973.88	27.4%	5,475.00
8050 · Depreciation Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Admin.	63,172.40	73,308.54	-10,136.14	86.2%	63,172.40	73,308.54	-10,136.14	86.2%	73,308.54
Alarms & Elevator									
8242 · Apex Svc Agreement/Inspection	6,418.18	7,300.00	-881.82	87.9%	6,418.18	7,300.00	-881.82	87.9%	7,300.00
8245 · Elevator - R & M	1,145.80	300.00	845.80	381.9%	1,145.80	300.00	845.80	381.9%	300.00
8250 · Thyssenkrupp-Monitoring/Maint	3,871.75	3,920.00	-48.25	98.8%	3,871.75	3,920.00	-48.25	98.8%	3,920.00
Total Alarms & Elevator	11,435.73	11,520.00	-84.27	99.3%	11,435.73	11,520.00	-84.27	99.3%	11,520.00
M & R									
8130 · 314 Flood expense	33,351.31				33,351.31				
8100 · Repair & Maint.	19,397.29	11,046.50	8,350.79	175.6%	19,397.29	11,046.50	8,350.79	175.6%	11,046.50
8110 · Landscaping	11,119.46	4,100.00	7,019.46	271.2%	11,119.46	4,100.00	7,019.46	271.2%	4,100.00
8115 · Minor Maintenance	1,143.14	1,200.00	-56.86	95.3%	1,143.14	1,200.00	-56.86	95.3%	1,200.00
8120 · Boiler & Hot Tub Mech Repair	3,585.45	2,400.00	1,185.45	149.4%	3,585.45	2,400.00	1,185.45	149.4%	2,400.00
8125 · Hot Tub Supplies/Chemicals	1,428.68	720.00	708.68	198.4%	1,428.68	720.00	708.68	198.4%	720.00
Total M & R	70,025.33	19,466.50	50,558.83	359.7%	70,025.33	19,466.50	50,558.83	359.7%	19,466.50
Op.									
8220 · Snow Removal	1,743.00	2,600.00	-857.00	67.0%	1,743.00	2,600.00	-857.00	67.0%	2,600.00
8240 · Fire Equipment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Op.	1,743.00	2,600.00	-857.00	67.0%	1,743.00	2,600.00	-857.00	67.0%	2,600.00
Utils.									
8345 · Electric	30,262.93	32,356.00	-2,093.07	93.5%	30,262.93	32,356.00	-2,093.07	93.5%	32,356.00
8350 · Cable	10,544.88	15,875.00	-5,330.12	66.4%	10,544.88	15,875.00	-5,330.12	66.4%	15,875.00
8355 · Sewer	20,528.88	20,800.00	-271.12	98.7%	20,528.88	20,800.00	-271.12	98.7%	20,800.00
8360 · Trash	12,513.00	13,310.00	-797.00	94.0%	12,513.00	13,310.00	-797.00	94.0%	13,310.00
8365 · Water	8,330.54	8,964.00	-633.46	92.9%	8,330.54	8,964.00	-633.46	92.9%	8,964.00
8375 · Telephone	2,412.81	2,520.00	-107.19	95.7%	2,412.81	2,520.00	-107.19	95.7%	2,520.00
8385 · Internet	4,452.00				4,452.00				
Total Utils.	89,045.04	93,825.00	-4,779.96	94.9%	89,045.04	93,825.00	-4,779.96	94.9%	93,825.00
Total Expense	235,421.50	200,720.04	34,701.46	117.3%	235,421.50	200,720.04	34,701.46	117.3%	200,720.04
Net Ordinary Income	3,990.35	0.07	3,990.28	5,700,500.0%	3,990.35	0.07	3,990.28	5,700,500.0%	0.07
Net Income	3,990.35	0.07	3,990.28	5,700,500.0%	3,990.35	0.07	3,990.28	5,700,500.0%	0.07

Sawmill Creek Association
Reserve
January through December 2009

	<u>Jan - Dec 09</u>
Other Income/Expense	
Other Income	
Reserve Income	
Reserve Replacement Income	50,379.89
Reserve Interest Income	335.57
Total Reserve Income	<u>50,715.46</u>
Total Other Income	50,715.46
Other Expense	
Reserve Expenses	
Sidewalks/light posts	11,135.49
Garage wall painting	4,050.00
Ice Prevention Project	1,847.00
Total Reserve Expenses	<u>17,032.49</u>
Total Other Expense	<u>17,032.49</u>
Net Other Income	<u>33,682.97</u>
Net Income	<u><u>33,682.97</u></u>