

Sawmill Creek Association
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 - SMC-Operating	1,000.02
1069 - SMC-Savings	30,480.89
1025 - SMC-Reserves	69,351.13
Total Checking/Savings	<u>100,832.04</u>
Accounts Receivable	
1200 - Accounts Receivable	401.70
Total Accounts Receivable	<u>401.70</u>
Total Current Assets	<u>101,233.74</u>
TOTAL ASSETS	<u>101,233.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 - Accounts Payable	2,223.35
Total Accounts Payable	<u>2,223.35</u>
Total Current Liabilities	<u>2,223.35</u>
Total Liabilities	2,223.35
Equity	
3551 - Reserve Equity	62,307.93
3900 - Retained Earnings	26,673.36
Net Income	10,029.10
Total Equity	<u>99,010.39</u>
TOTAL LIABILITIES & EQUITY	<u>101,233.74</u>

Sawmill Creek Association Operating Profit & Loss

June 2010

	Jun 10	Budget	\$ Over Budget	% of Budget	Jan - Jun 10	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Rev.									
4010 · Operating Dues Income	17,401.68	17,401.68	0.00	100.0%	104,410.08	104,410.08	0.00	100.0%	208,820.16
4030 · Late Payment Fee	359.21	0.00	359.21	100.0%	1,258.14	0.00	1,258.14	100.0%	0.00
4040 · ACH/Transfer Fee Income	20.00	0.00	20.00	100.0%	120.00	0.00	120.00	100.0%	0.00
4035 · Interest Income	23.84	0.00	23.84	100.0%	111.15	0.00	111.15	100.0%	0.00
Total Rev.	17,804.73	17,401.68	403.05	102.3%	105,899.37	104,410.08	1,489.29	101.4%	208,820.16
314 Flood Payment	0.00				39,994.50				
4100 · Other Income	0.00				450.00				
Total Income	17,804.73	17,401.68	403.05	102.3%	146,343.87	104,410.08	41,933.79	140.2%	208,820.16
Expense									
Admin.									
8010 · Management Fee	3,225.25	3,225.25	0.00	100.0%	19,351.50	19,351.50	0.00	100.0%	38,703.00
8020 · Income Taxes/Property Taxes	0.00	0.00	0.00	0.0%	92.92	100.00	-7.08	92.9%	100.00
8025 · Insurance	2,356.51	2,414.00	-57.49	97.6%	13,225.61	14,487.00	-1,261.39	91.3%	28,971.00
8035 · Postage	0.00	0.00	0.00	0.0%	76.00	60.00	16.00	126.7%	120.00
8045 · Admin Expenses/Periodic Rep...	721.07	350.00	371.07	206.0%	1,123.26	960.00	163.26	117.0%	1,110.00
Total Admin.	6,302.83	5,989.25	313.58	105.2%	33,869.29	34,958.50	-1,089.21	96.9%	69,004.00
Alarms & Elevator									
8242 · Apex Svc Agreement/Inspection	0.00	115.00	-115.00	0.0%	3,345.62	3,215.00	130.62	104.1%	6,715.00
8245 · Elevator - R & M	0.00	100.00	-100.00	0.0%	200.00	600.00	-400.00	33.3%	1,200.00
8250 · Thyssenkrupp-Monitoring/Maint	942.76	868.90	73.86	108.5%	2,058.32	1,910.60	147.72	107.7%	3,821.20
Total Alarms & Elevator	942.76	1,083.90	-141.14	87.0%	5,603.94	5,725.60	-121.66	97.9%	11,736.20
M & R									
8130 · 314 Flood expense	88.00				37,161.81				
8100 · Repair & Maint.	5,153.12	1,216.00	3,937.12	423.8%	6,842.25	7,296.00	-453.75	93.8%	14,601.96
8110 · Landscaping	3,582.61	1,500.00	2,082.61	238.8%	6,384.93	4,000.00	2,384.93	159.6%	9,148.00
8115 · Minor Maintenance	0.00	100.00	-100.00	0.0%	0.00	600.00	-600.00	0.0%	1,200.00
8120 · Boiler & Hot Tub Mech Repair	0.00	250.00	-250.00	0.0%	313.54	1,500.00	-1,186.46	20.9%	3,000.00
8125 · Hot Tub Supplies/Chemicals	703.79	90.00	613.79	782.0%	2,372.77	540.00	1,832.77	439.4%	1,080.00
Total M & R	9,527.52	3,156.00	6,371.52	301.9%	53,075.30	13,936.00	39,139.30	380.9%	29,029.96
Op.									
8220 · Snow Removal	0.00	0.00	0.00	0.0%	840.00	1,600.00	-760.00	52.5%	2,000.00
Total Op.	0.00	0.00	0.00	0.0%	840.00	1,600.00	-760.00	52.5%	2,000.00
Utils.									
8345 · Electric	3,095.70	2,300.00	795.70	134.6%	19,854.23	18,100.00	1,754.23	109.7%	34,000.00
8350 · Cable	878.74	967.00	-88.26	90.9%	5,272.44	5,802.00	-529.56	90.9%	11,604.00
8355 · Sewer	0.00	0.00	0.00	0.0%	10,710.72	10,800.00	-89.28	99.2%	21,600.00
8360 · Trash	806.00	770.00	36.00	104.7%	6,320.00	7,240.00	-920.00	87.3%	13,450.00
8365 · Water	0.00	0.00	0.00	0.0%	4,384.61	4,600.00	-215.39	95.3%	9,100.00
8375 · Telephone	200.10	200.00	0.10	100.1%	1,201.44	1,200.00	1.44	100.1%	2,400.00
8385 · Internet	371.00	408.00	-37.00	90.9%	2,226.00	2,448.00	-222.00	90.9%	4,896.00
Total Utils.	5,351.54	4,645.00	706.54	115.2%	49,969.44	50,190.00	-220.56	99.6%	97,050.00
Total Expense	22,124.65	14,874.15	7,250.50	148.7%	143,357.97	106,410.10	36,947.87	134.7%	208,820.16
Net Ordinary Income	-4,319.92	2,527.53	-6,847.45	-170.9%	2,985.90	-2,000.02	4,985.92	-149.3%	0.00
Net Income	-4,319.92	2,527.53	-6,847.45	-170.9%	2,985.90	-2,000.02	4,985.92	-149.3%	0.00

Sawmill Creek Association
Reserve
January through June 2010

	<u>Jan - Jun 10</u>
Other Income/Expense	
Other Income	
Reserve Income	
Reserve Replacement Income	25,189.92
Reserve Interest Income	121.95
Total Reserve Income	<u>25,311.87</u>
Total Other Income	25,311.87
Other Expense	
Reserve Expenses	
Wifi	8,886.55
Boiler repairs	6,041.29
Spa Repairs	3,340.83
Total Reserve Expenses	<u>18,268.67</u>
Total Other Expense	<u>18,268.67</u>
Net Other Income	<u>7,043.20</u>
Net Income	<u><u>7,043.20</u></u>