

Sawmill Creek Association
Balance Sheet
 As of September 30, 2011

	Sep 30, 11
ASSETS	
Current Assets	
Checking/Savings	
1015 - SMC-Operating	13,987.86
1069 - SMC-Savings	-2,866.65
1025 - SMC-Reserves	92,546.81
Total Checking/Savings	103,668.02
Accounts Receivable	
1200 - Accounts Receivable	590.12
Total Accounts Receivable	590.12
Total Current Assets	104,258.14
TOTAL ASSETS	104,258.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 - Accounts Payable	7.84
Total Accounts Payable	7.84
Total Current Liabilities	7.84
Total Liabilities	7.84
Equity	
314 Flood	-2,625.02
3551 - Reserve Equity	89,151.61
3900 - Retained Earnings	22,467.01
Net Income	-4,743.30
Total Equity	104,250.30
TOTAL LIABILITIES & EQUITY	104,258.14

Sawmill Creek Association Operating Profit & Loss

September 2011

	Sep 11	Budget	\$ Over Budget	% of Budget	Jan - Sep 11	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Rev.									
4010 - Operating Dues Income	17,401.68	17,401.68	0.00	100.0%	156,615.12	156,615.12	0.00	100.0%	208,820.16
4015 - Working Capital Income	450.00	0.00	450.00	100.0%	900.00	0.00	900.00	100.0%	0.00
4030 - Late Payment Fee	205.60	0.00	205.60	100.0%	1,612.64	0.00	1,612.64	100.0%	0.00
4040 - ACH/Transfer Fee Income	50.00	0.00	50.00	100.0%	380.00	0.00	380.00	100.0%	0.00
4035 - Interest Income	2.57	0.00	2.57	100.0%	76.35	0.00	76.35	100.0%	0.00
Total Rev.	18,109.85	17,401.68	708.17	104.1%	159,584.11	156,615.12	2,968.99	101.9%	208,820.16
Total Income	18,109.85	17,401.68	708.17	104.1%	159,584.11	156,615.12	2,968.99	101.9%	208,820.16
Gross Profit	18,109.85	17,401.68	708.17	104.1%	159,584.11	156,615.12	2,968.99	101.9%	208,820.16
Expense									
Admin.									
8010 - Management Fee	3,225.25	3,225.25	0.00	100.0%	29,027.25	29,027.25	0.00	100.0%	38,703.00
8020 - Income Taxes/Property Taxes	0.00	540.00	-540.00	0.0%	628.44	640.00	-11.56	98.2%	640.00
8025 - Insurance	2,983.45	2,639.70	343.75	113.0%	24,608.18	22,077.51	2,530.67	111.5%	29,996.61
8035 - Postage	0.00	0.00	0.00	0.0%	56.15	0.00	56.15	100.0%	100.00
8045 - Admin Expenses/Periodic Reports	0.00	25.00	-25.00	0.0%	948.19	225.00	723.19	421.4%	300.00
Total Admin.	6,208.70	6,429.95	-221.25	96.6%	55,268.21	51,969.76	3,298.45	106.3%	69,739.61
Alarms & Elevator									
8242 - Apex Svc Agreement/Inspection	0.00	0.00	0.00	0.0%	5,018.43	5,022.00	-3.57	99.9%	6,696.00
8245 - Elevator - R & M	0.00	0.00	0.00	0.0%	300.00	200.00	100.00	150.0%	200.00
8250 - Thyssenkrupp-Monitoring/Maint	1,018.18	973.00	45.18	104.6%	3,334.47	3,150.00	184.47	105.9%	4,210.00
Total Alarms & Elevator	1,018.18	973.00	45.18	104.6%	8,652.90	8,372.00	280.90	103.4%	11,106.00
M & R									
8100 - Repair & Maint.	22.71	661.72	-639.01	3.4%	10,137.98	5,955.48	4,182.50	170.2%	7,936.82
8110 - Landscaping	242.00	398.00	-156.00	60.8%	4,505.73	8,648.00	-4,142.27	52.1%	9,148.00
8115 - Minor Maintenance	0.00	10.00	-10.00	0.0%	445.45	90.00	355.45	494.9%	120.00
8120 - Boiler & Hot Tub Mech Repair	0.00	125.00	-125.00	0.0%	1,829.51	1,125.00	704.51	162.6%	1,500.00
8125 - Hot Tub Supplies/Chemicals	0.00	167.00	-167.00	0.0%	4,310.05	1,503.00	2,807.05	286.8%	2,004.00
Total M & R	264.71	1,361.72	-1,097.01	19.4%	21,228.72	17,321.48	3,907.24	122.6%	20,708.82
Op.									
8220 - Snow Removal	0.00	0.00	0.00	0.0%	1,158.25	840.00	318.25	137.9%	1,120.00
Total Op.	0.00	0.00	0.00	0.0%	1,158.25	840.00	318.25	137.9%	1,120.00
Utils.									
8345 - Electric	2,259.07	2,756.88	-497.81	81.9%	30,990.51	30,972.43	18.08	100.1%	40,871.68
8350 - Cable	1,219.00	1,219.00	0.00	100.0%	11,651.52	10,971.00	680.52	106.2%	14,628.00
8355 - Sewer	0.00	0.00	0.00	0.0%	16,735.50	16,869.39	-133.89	99.2%	22,492.52
8360 - Trash	761.00	806.00	-45.00	94.4%	9,181.00	9,338.00	-157.00	98.3%	12,111.00
8365 - Water	1,704.57	1,544.00	160.57	110.4%	7,725.85	7,646.53	79.32	101.0%	9,190.53
8375 - Telephone	16.00	200.00	-184.00	8.0%	1,791.15	1,800.00	-8.85	99.5%	2,400.00
8385 - Internet	371.00	371.00	0.00	100.0%	3,339.00	3,339.00	0.00	100.0%	4,452.00
Total Utils.	6,330.64	6,896.88	-566.24	91.8%	81,414.53	80,936.35	478.18	100.6%	106,145.73
Total Expense	13,822.23	15,661.55	-1,839.32	88.3%	167,722.61	159,439.59	8,283.02	105.2%	208,820.16
Net Ordinary Income	4,287.62	1,740.13	2,547.49	246.4%	-8,138.50	-2,824.47	-5,314.03	288.1%	0.00
Net Income	4,287.62	1,740.13	2,547.49	246.4%	-8,138.50	-2,824.47	-5,314.03	288.1%	0.00

**Sawmill Creek Association
Reserve
January through September 2011**

	<u>Jan - Sep 11</u>
Other Income/Expense	
Other Income	
Reserve Income	
Reserve Replacement Income	37,784.88
Reserve Interest Income	429.39
Total Reserve Income	<u>38,214.27</u>
Total Other Income	38,214.27
Other Expense	
Reserve Expenses	
Heat tape	3,837.06
Boiler repairs	830.37
Garage wall painting	0.00
Exterior Stairs Renovation	4,811.50
Landscaping Project	25,003.07
Spa Repairs	337.07
Total Reserve Expenses	<u>34,819.07</u>
Total Other Expense	<u>34,819.07</u>
Net Other Income	<u>3,395.20</u>
Net Income	<u><u>3,395.20</u></u>