

**Sawmill Creek Association**  
**Balance Sheet**  
As of December 31, 2012

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 - SMC-Operating	968.81
1069 - SMC-Savings	19,400.16
1025 - SMC-Reserves	<u>62,744.46</u>
<b>Total Checking/Savings</b>	83,113.43
<b>Accounts Receivable</b>	
1200 - Accounts Receivable	<u>-4,357.15</u>
<b>Total Accounts Receivable</b>	-4,357.15
<b>Total Current Assets</b>	<u>78,756.28</u>
<b>TOTAL ASSETS</b>	<b><u>78,756.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 - Accounts Payable	<u>4,111.38</u>
<b>Total Accounts Payable</b>	4,111.38
<b>Total Current Liabilities</b>	<u>4,111.38</u>
<b>Total Liabilities</b>	4,111.38
<b>Equity</b>	
3551 - Reserve Equity	62,744.46
3900 - Retained Earnings	27,958.33
Net Income	<u>-16,057.89</u>
<b>Total Equity</b>	<u>74,644.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>78,756.28</u></b>

# Sawmill Creek Association Operating Profit & Loss

January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget	% of Budget	Jan - Dec 12	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Rev.									
4010 - Operating Dues Income	241,220.16	241,220.16	0.00	100.0%	241,220.16	241,220.16	0.00	100.0%	241,220.16
4015 - Working Capital Income	750.00	0.00	750.00	100.0%	750.00	0.00	750.00	100.0%	0.00
4030 - Late Payment Fee	1,452.27	0.00	1,452.27	100.0%	1,452.27	0.00	1,452.27	100.0%	0.00
4040 - ACH/Transfer Fee Income	290.00	0.00	290.00	100.0%	290.00	0.00	290.00	100.0%	0.00
4035 - Interest Income	26.08	0.00	26.08	100.0%	26.08	0.00	26.08	100.0%	0.00
Total Rev.	243,738.51	241,220.16	2,518.35	101.0%	243,738.51	241,220.16	2,518.35	101.0%	241,220.16
Total Income	243,738.51	241,220.16	2,518.35	101.0%	243,738.51	241,220.16	2,518.35	101.0%	241,220.16
Gross Profit	243,738.51	241,220.16	2,518.35	101.0%	243,738.51	241,220.16	2,518.35	101.0%	241,220.16
Expense									
Admin.									
8010 - Management Fee	40,638.12	40,638.12	0.00	100.0%	40,638.12	40,638.12	0.00	100.0%	40,638.12
8020 - Income Taxes/Property Taxes	92.93	640.00	-547.07	14.5%	92.93	640.00	-547.07	14.5%	640.00
8025 - Insurance	45,530.10	37,889.85	7,640.25	120.2%	45,530.10	37,889.85	7,640.25	120.2%	37,889.85
8035 - Postage	78.97	100.00	-21.03	79.0%	78.97	100.00	-21.03	79.0%	100.00
8045 - Admin Expenses/Periodic Reports	6,554.23	1,110.00	5,444.23	590.5%	6,554.23	1,110.00	5,444.23	590.5%	1,110.00
Total Admin.	92,894.35	80,377.97	12,516.38	115.6%	92,894.35	80,377.97	12,516.38	115.6%	80,377.97
Alarms & Elevator									
8242 - Apex Svc Agreement/Inspection	6,149.29	6,696.00	-546.71	91.8%	6,149.29	6,696.00	-546.71	91.8%	6,696.00
8245 - Elevator - R & M	0.00	300.00	-300.00	0.0%	0.00	300.00	-300.00	0.0%	300.00
8250 - Thyssenkrupp-Monitoring/Maint	4,870.59	4,456.00	414.59	109.3%	4,870.59	4,456.00	414.59	109.3%	4,456.00
Total Alarms & Elevator	11,019.88	11,452.00	-432.12	96.2%	11,019.88	11,452.00	-432.12	96.2%	11,452.00
M & R									
8100 - Repair & Maint.	17,060.33	16,798.87	261.46	101.6%	17,060.33	16,798.87	261.46	101.6%	16,798.87
8110 - Landscaping	4,540.06	5,200.00	-659.94	87.3%	4,540.06	5,200.00	-659.94	87.3%	5,200.00
8115 - Minor Maintenance	0.00	504.00	-504.00	0.0%	0.00	504.00	-504.00	0.0%	504.00
8120 - Boiler & Hot Tub Mech Repair	11,252.54	2,095.00	9,157.54	537.1%	11,252.54	2,095.00	9,157.54	537.1%	2,095.00
8125 - Hot Tub Supplies/Chemicals	4,379.81	6,000.00	-1,620.19	73.0%	4,379.81	6,000.00	-1,620.19	73.0%	6,000.00
Total M & R	37,232.74	30,597.87	6,634.87	121.7%	37,232.74	30,597.87	6,634.87	121.7%	30,597.87
Op.									
8220 - Snow Removal	1,845.00	1,550.00	295.00	119.0%	1,845.00	1,550.00	295.00	119.0%	1,550.00
Total Op.	1,845.00	1,550.00	295.00	119.0%	1,845.00	1,550.00	295.00	119.0%	1,550.00
Utils.									
8346 - Gas	3,494.17	0.00	3,494.17	100.0%	3,494.17	0.00	3,494.17	100.0%	0.00
8345 - Electric	32,409.90	45,871.79	-13,461.89	70.7%	32,409.90	45,871.79	-13,461.89	70.7%	45,871.79
8350 - Cable	14,628.00	16,092.00	-1,464.00	90.9%	14,628.00	16,092.00	-1,464.00	90.9%	16,092.00
8355 - Sewer	23,206.56	24,545.40	-1,338.84	94.5%	23,206.56	24,545.40	-1,338.84	94.5%	24,545.40
8360 - Trash	12,659.98	13,520.10	-860.12	93.6%	12,659.98	13,520.10	-860.12	93.6%	13,520.10
8365 - Water	8,965.74	10,130.28	-1,164.54	88.5%	8,965.74	10,130.28	-1,164.54	88.5%	10,130.28
8375 - Telephone	2,620.95	2,630.75	-9.80	99.6%	2,620.95	2,630.75	-9.80	99.6%	2,630.75
8385 - Internet	4,452.00	4,452.00	0.00	100.0%	4,452.00	4,452.00	0.00	100.0%	4,452.00
Total Utils.	102,437.30	117,242.32	-14,805.02	87.4%	102,437.30	117,242.32	-14,805.02	87.4%	117,242.32
Total Expense	245,429.27	241,220.16	4,209.11	101.7%	245,429.27	241,220.16	4,209.11	101.7%	241,220.16
Net Ordinary Income	-1,690.76	0.00	-1,690.76	100.0%	-1,690.76	0.00	-1,690.76	100.0%	0.00
Net Income	-1,690.76	0.00	-1,690.76	100.0%	-1,690.76	0.00	-1,690.76	100.0%	0.00

**Sawmill Creek Association  
Reserve  
January through December 2012**

	<u>Jan - Dec 12</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Reserve Income</b>	
Reserve Replacement Income	50,379.84
Reserve Interest Income	280.69
<b>Total Reserve Income</b>	<u>50,660.53</u>
<b>Total Other Income</b>	50,660.53
<b>Other Expense</b>	
<b>Reserve Expenses</b>	
Gas Meter	2,013.00
Exterior repairs	4,095.30
Sprinkler Repairs	13,443.67
Appraisal	2,200.00
Garage	531.19
Painting	3,278.00
Sidewalks/light posts	550.00
Exterior Stairs Renovation	756.29
Landscaping Project	38,160.21
<b>Total Reserve Expenses</b>	<u>65,027.66</u>
<b>Total Other Expense</b>	<u>65,027.66</u>
<b>Net Other Income</b>	<u>-14,367.13</u>
<b>Net Income</b>	<u><u>-14,367.13</u></u>