

Sawmill Creek Association
Balance Sheet
As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
1015 · SMC-Operating	1,074.00
1069 · SMC-Savings	9,838.61
1025 · SMC-Reserves	78,007.33
Total Checking/Savings	88,919.94
Accounts Receivable	
1200 · Accounts Receivable	-1,830.57
Total Accounts Receivable	-1,830.57
Total Current Assets	87,089.37
Fixed Assets	
1500 · Improvements and Major Repairs	168,509.19
1510 · Furniture, Fixtures & Equipment	-11,244.00
1515 · Accumulated Depreciation	-449.00
Total Fixed Assets	156,816.19
TOTAL ASSETS	243,905.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	6,305.89
Total Accounts Payable	6,305.89
Total Current Liabilities	6,305.89
Total Liabilities	6,305.89
Equity	
3551 · Reserve Equity	78,007.33
3900 · Retained Earnings	168,521.68
Net Income	-8,929.34
Total Equity	237,599.67
TOTAL LIABILITIES & EQUITY	243,905.56

Sawmill Creek Association Operating Profit & Loss

January through December 2013

	Jan - Dec 13	Budget	\$ Over Budget	% of Budget	Jan - Dec 13	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Rev.									
4010 Operating Dues Income	241,220.16	241,220.16	0.00	100.0%	241,220.16	241,220.16	0.00	100.0%	241,220.16
4030 Late Payment Fee	290.08	0.00	290.08	100.0%	290.08	0.00	290.08	100.0%	0.00
4040 ACH/Transfer Fee Income	240.00	0.00	240.00	100.0%	240.00	0.00	240.00	100.0%	0.00
4035 Interest Income	42.42	0.00	42.42	100.0%	42.42	0.00	42.42	100.0%	0.00
4100 Other Income	32,690.79		32,690.79		32,690.79				
Total Rev.	274,483.45	241,220.16	33,263.29	113.8%	274,483.45	241,220.16	33,263.29	113.8%	241,220.16
Total Income	274,483.45	241,220.16	33,263.29	113.8%	274,483.45	241,220.16	33,263.29	113.8%	241,220.16
Gross Profit	274,483.45	241,220.16	33,263.29	113.8%	274,483.45	241,220.16	33,263.29	113.8%	241,220.16
Expense									
Admin.									
8010 Management Fee	40,638.12	40,638.12	0.00	100.0%	40,638.12	40,638.12	0.00	100.0%	40,638.12
8020 Income Taxes/Property Taxes	652.88	100.00	552.88	652.9%	652.88	100.00	552.88	652.9%	100.00
8025 Insurance	45,620.52	42,325.68	3,294.84	107.8%	45,620.52	42,325.68	3,294.84	107.8%	42,325.68
8035 Postage	162.35	100.00	62.35	162.4%	162.35	100.00	62.35	162.4%	100.00
8045 Admin Expenses/Periodic Reports	518.85	1,110.00	-591.15	46.7%	518.85	1,110.00	-591.15	46.7%	1,110.00
Total Admin.	87,592.72	84,273.80	3,318.92	103.9%	87,592.72	84,273.80	3,318.92	103.9%	84,273.80
Alarms & Elevator									
8242 Allied Svc Agreement/Inspection	6,191.00	6,243.00	-52.00	99.2%	6,191.00	6,243.00	-52.00	99.2%	6,243.00
8245 Elevator - R & M	0.00	300.00	-300.00	0.0%	0.00	300.00	-300.00	0.0%	300.00
8250 Thyssenkrupp-Monitoring/Maint	5,132.17	4,804.00	328.17	106.8%	5,132.17	4,804.00	328.17	106.8%	4,804.00
Total Alarms & Elevator	11,323.17	11,347.00	-23.83	99.8%	11,323.17	11,347.00	-23.83	99.8%	11,347.00
M & R									
8100 Repair & Maint	44,906.12	20,664.85	24,241.27	217.3%	44,906.12	20,664.85	24,241.27	217.3%	20,664.85
8110 Landscaping	2,668.97	5,200.00	-2,531.03	51.3%	2,668.97	5,200.00	-2,531.03	51.3%	5,200.00
8120 Boiler & Hot Tub Mech Repair	3,356.29	5,000.00	-1,643.71	67.1%	3,356.29	5,000.00	-1,643.71	67.1%	5,000.00
8125 Hot Tub Supplies/Chemicals	6,324.86	6,000.00	324.86	105.4%	6,324.86	6,000.00	324.86	105.4%	6,000.00
Total M & R	57,256.24	36,864.85	20,391.39	155.3%	57,256.24	36,864.85	20,391.39	155.3%	36,864.85
Op.									
8220 Snow Removal	1,475.00	2,500.00	-1,025.00	59.0%	1,475.00	2,500.00	-1,025.00	59.0%	2,500.00
Total Op.	1,475.00	2,500.00	-1,025.00	59.0%	1,475.00	2,500.00	-1,025.00	59.0%	2,500.00
Utils.									
8345 Electric	39,625.07	35,168.21	4,456.86	112.7%	39,625.07	35,168.21	4,456.86	112.7%	35,168.21
8346 Gas	4,039.26	4,841.05	-801.79	83.4%	4,039.26	4,841.05	-801.79	83.4%	4,841.05
8350 Cable	14,628.00	14,628.00	0.00	100.0%	14,628.00	14,628.00	0.00	100.0%	14,628.00
8355 Sewer	23,206.56	23,206.56	0.00	100.0%	23,206.56	23,206.56	0.00	100.0%	23,206.56
8360 Trash	12,366.00	12,499.98	-133.98	98.9%	12,366.00	12,499.98	-133.98	98.9%	12,499.98
8365 Water	10,155.71	8,978.70	1,177.01	113.1%	10,155.71	8,978.70	1,177.01	113.1%	8,978.70
8375 Telephone	2,288.01	2,460.00	-171.99	93.0%	2,288.01	2,460.00	-171.99	93.0%	2,460.00
8385 Internet	4,452.00	4,452.00	0.00	100.0%	4,452.00	4,452.00	0.00	100.0%	4,452.00
Total Utils.	110,760.61	106,234.50	4,526.11	104.3%	110,760.61	106,234.50	4,526.11	104.3%	106,234.50
Total Expense	268,407.74	241,220.15	27,187.59	111.3%	268,407.74	241,220.15	27,187.59	111.3%	241,220.15
Net Ordinary Income	6,075.71	0.01	6,075.70	60,757,100.0%	6,075.71	0.01	6,075.70	60,757,100.0%	0.01
Net Income	6,075.71	0.01	6,075.70	60,757,100.0%	6,075.71	0.01	6,075.70	60,757,100.0%	0.01

Sawmill Creek Association
Reserve
January through December 2013

	<u>Jan - Dec 13</u>
Other Income/Expense	
Other Income	
Reserve Income	
Reserve Replacement Income	50,379.84
Reserve Interest Income	194.95
Reserve Income - Other	<u>-65,579.84</u>
Total Reserve Income	<u>-15,005.05</u>
Total Other Income	-15,005.05
Other Expense	
Reserve Expenses	
Roof Reapirs	-5,624.92
Painting	0.00
Elevator Shaft Repairs	<u>5,624.92</u>
Total Reserve Expenses	<u>0.00</u>
Total Other Expense	<u>0.00</u>
Net Other Income	<u>-15,005.05</u>
Net Income	<u><u>-15,005.05</u></u>