

Sawmill Creek Association
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 · SMC-Operating	58.34
1069 · SMC-Savings	1,020.53
1025 · SMC-Reserves	<u>113,732.62</u>
Total Checking/Savings	114,811.49
Accounts Receivable	
1200 · Accounts Receivable	331.10
Total Accounts Receivable	<u>331.10</u>
Total Current Assets	115,142.59
Fixed Assets	
1500 · Improvements and Major Repairs	168,509.19
1510 · Furniture, Fixtures & Equipment	-11,244.00
1515 · Accumulated Depreciation	-449.00
Total Fixed Assets	<u>156,816.19</u>
TOTAL ASSETS	<u>271,958.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	2,294.48
Total Accounts Payable	<u>2,294.48</u>
Total Current Liabilities	<u>2,294.48</u>
Total Liabilities	2,294.48
Equity	
306 Flood	25.58
3551 · Reserve Equity	113,732.44
3900 · Retained Earnings	123,867.23
Net Income	<u>32,039.05</u>
Total Equity	<u>269,664.30</u>
TOTAL LIABILITIES & EQUITY	<u>271,958.78</u>

Sawmill Creek Association Operating Profit & Loss

January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget	Jan - Dec 14	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Rev.									
4010 - Operating Dues Income	241,220.16	241,220.16	0.00	100.0%	241,220.16	241,220.16	0.00	100.0%	241,220.16
4015 - Working Capital Income	1,800.00	0.00	1,204.94	100.0%	1,800.00	0.00	1,204.94	100.0%	0.00
4030 - Late Payment Fee	1,204.94	0.00	240.00	100.0%	1,204.94	0.00	240.00	100.0%	0.00
4040 - ACH/Transfer Fee Income	240.00	0.00	44.87	100.0%	240.00	0.00	44.87	100.0%	0.00
4035 - Interest Income	44.87	0.00			44.87				
Total Rev.	<u>244,509.97</u>	<u>241,220.16</u>	<u>3,289.81</u>	<u>101.4%</u>	<u>244,509.97</u>	<u>241,220.16</u>	<u>3,289.81</u>	<u>101.4%</u>	<u>241,220.16</u>
Expense									
Admin.									
8010 - Management Fee	42,670.08	42,670.08	0.00	100.0%	42,670.08	42,670.08	0.00	100.0%	42,670.08
8020 - Income Taxes/Property Taxes	6.31	670.00	-663.69	0.9%	6.31	670.00	-663.69	0.9%	670.00
8025 - Insurance	45,754.82	46,400.00	-645.18	98.6%	45,754.82	46,400.00	-645.18	98.6%	46,400.00
8035 - Postage	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	100.00
8045 - Admin Expenses/Periodic Reports	1,791.83	560.00	1,231.83	320.0%	1,791.83	560.00	1,231.83	320.0%	560.00
Total Admin.	<u>90,223.04</u>	<u>90,400.08</u>	<u>-177.04</u>	<u>99.8%</u>	<u>90,223.04</u>	<u>90,400.08</u>	<u>-177.04</u>	<u>99.8%</u>	<u>90,400.08</u>
Alarms & Elevator									
8242 - Allied Svc Agreement/Inspection	922.85	922.85	0.00	100.0%	922.85	922.85	0.00	100.0%	922.85
8245 - Elevator - R & M	300.00	300.00	0.00	100.0%	300.00	300.00	0.00	100.0%	300.00
8250 - ThyssenKrupp-Monitoring/Maint	5,290.18	5,097.04	193.14	103.8%	5,290.18	5,097.04	193.14	103.8%	5,097.04
Total Alarms & Elevator	<u>6,513.03</u>	<u>6,319.89</u>	<u>193.14</u>	<u>103.1%</u>	<u>6,513.03</u>	<u>6,319.89</u>	<u>193.14</u>	<u>103.1%</u>	<u>6,319.89</u>
M & R									
8100 - Repair & Maint.	17,364.56	15,798.12	1,566.44	109.9%	17,364.56	15,798.12	1,566.44	109.9%	15,798.12
8110 - Landscaping	7,834.66	5,200.00	2,634.66	150.7%	7,834.66	5,200.00	2,634.66	150.7%	5,200.00
8120 - Boiler & Hot Tub Mech Repair	851.10	1,675.00	-823.90	50.8%	851.10	1,675.00	-823.90	50.8%	1,675.00
8125 - Hot Tub Supplies/Chemicals	5,427.07	6,000.00	-572.93	90.5%	5,427.07	6,000.00	-572.93	90.5%	6,000.00
Total M & R	<u>31,477.39</u>	<u>28,673.12</u>	<u>2,804.27</u>	<u>109.8%</u>	<u>31,477.39</u>	<u>28,673.12</u>	<u>2,804.27</u>	<u>109.8%</u>	<u>28,673.12</u>
Op.									
8220 - Snow Removal	3,428.75	2,500.00	928.75	137.2%	3,428.75	2,500.00	928.75	137.2%	2,500.00
Total Op.	<u>3,428.75</u>	<u>2,500.00</u>	<u>928.75</u>	<u>137.2%</u>	<u>3,428.75</u>	<u>2,500.00</u>	<u>928.75</u>	<u>137.2%</u>	<u>2,500.00</u>
Utils.									
8345 - Electric	44,172.96	42,232.96	1,940.00	104.5%	44,172.96	42,232.96	1,940.00	104.6%	42,232.96
8346 - Gas	4,700.72	3,895.49	805.23	120.7%	4,700.72	3,895.49	805.23	120.7%	3,895.49
8350 - Cable	14,628.00	14,628.00	0.00	100.0%	14,628.00	14,628.00	0.00	100.0%	14,628.00
8355 - Sewer	23,206.56	23,206.56	0.00	100.0%	23,206.56	23,206.56	0.00	100.0%	23,206.56
8360 - Trash	14,007.00	12,416.00	1,591.00	112.8%	14,007.00	12,416.00	1,591.00	112.8%	12,416.00
8365 - Water	9,425.18	10,155.71	-730.53	92.8%	9,425.18	10,155.71	-730.53	92.8%	10,155.71
8375 - Telephone	1,961.58	2,340.35	-378.77	83.8%	1,961.58	2,340.35	-378.77	83.8%	2,340.35
8385 - Internet	4,452.00	4,452.00	0.00	100.0%	4,452.00	4,452.00	0.00	100.0%	4,452.00
Total Utils.	<u>116,554.00</u>	<u>113,327.07</u>	<u>3,226.93</u>	<u>102.8%</u>	<u>116,554.00</u>	<u>113,327.07</u>	<u>3,226.93</u>	<u>102.8%</u>	<u>113,327.07</u>
Total Expense	<u>248,196.21</u>	<u>241,220.16</u>	<u>6,976.05</u>	<u>102.9%</u>	<u>248,196.21</u>	<u>241,220.16</u>	<u>6,976.05</u>	<u>102.9%</u>	<u>241,220.16</u>
Net Ordinary Income	<u>-3,686.24</u>	<u>0.00</u>	<u>-3,686.24</u>	<u>100.0%</u>	<u>-3,686.24</u>	<u>0.00</u>	<u>-3,686.24</u>	<u>100.0%</u>	<u>0.00</u>
Net Income	<u>-3,686.24</u>	<u>0.00</u>	<u>-3,686.24</u>	<u>100.0%</u>	<u>-3,686.24</u>	<u>0.00</u>	<u>-3,686.24</u>	<u>100.0%</u>	<u>0.00</u>

Sawmill Creek Association
Reserve
January through December 2014

	<u>Jan - Dec 14</u>
Other Income/Expense	
Other Income	
Reserve Income	
Reserve Replacement Income	50,379.84
Reserve Interest Income	257.34
Total Reserve Income	<u>50,637.18</u>
Total Other Income	50,637.18
Other Expense	
Reserve Expenses	
Garage	11,110.14
Spa Repairs	3,801.75
Total Reserve Expenses	<u>14,911.89</u>
Total Other Expense	<u>14,911.89</u>
Net Other Income	<u>35,725.29</u>
Net Income	<u><u>35,725.29</u></u>