

Sawmill Creek Association
Balance Sheet
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1015 · SMC-Operating	1,000.49
1069 · SMC-Savings	2,500.73
1025 · SMC-Reserves	146,580.85
Total Checking/Savings	150,082.07
Accounts Receivable	
1200 · Accounts Receivable	8,539.08
Total Accounts Receivable	8,539.08
Total Current Assets	158,621.15
Fixed Assets	
1500 · Improvements and Major Repairs	168,509.19
1510 · Furniture, Fixtures & Equipment	-11,244.00
1515 · Accumulated Depreciation	-449.00
Total Fixed Assets	156,816.19
TOTAL ASSETS	315,437.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	9,679.71
Total Accounts Payable	9,679.71
Total Current Liabilities	9,679.71
Total Liabilities	9,679.71
Equity	
306 Flood	25.58
3551 · Reserve Equity	113,732.44
3900 · Retained Earnings	155,906.28
Net Income	36,093.33
Total Equity	305,757.63
TOTAL LIABILITIES & EQUITY	315,437.34

Sawmill Creek Association Operating Profit & Loss

January through December, 2015

Ordinary Income/Expense	Jan - Dec 15	Budget	\$ Over Budget	% of Budget	Jan - Dec 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
Rev.									
4010 · Operating Dues Income	257,815.43	257,508.00	307.43	100.1%	257,815.43	257,508.00	307.43	100.1%	257,508.00
4015 · Working Capital Income	1,800.00	0.00	340.70	100.0%	1,800.00	0.00	340.70	100.0%	0.00
4030 · Late Payment Fee	340.70	0.00	240.00	100.0%	340.70	0.00	240.00	100.0%	0.00
4040 · ACH/Transfer Fee Income	240.00	0.00	13.57	100.0%	240.00	0.00	13.57	100.0%	0.00
4035 · Interest Income	13.57	0.00	13.57	100.0%	13.57	0.00	13.57	100.0%	0.00
Total Rev.	260,209.70	257,508.00	2,701.70	101.0%	260,209.70	257,508.00	2,701.70	101.0%	257,508.00
Total Income	260,209.70	257,508.00	2,701.70	101.0%	260,209.70	257,508.00	2,701.70	101.0%	257,508.00
Gross Profit	260,209.70	257,508.00	2,701.70	101.0%	260,209.70	257,508.00	2,701.70	101.0%	257,508.00
Expense									
Admin.									
8010 · Management Fee	42,670.08	42,670.08	0.00	100.0%	42,670.08	42,670.08	0.00	100.0%	42,670.08
8020 · Income Taxes/Property Taxes	5.60	670.00	-664.40	0.8%	5.60	670.00	-664.40	0.8%	670.00
8025 · Insurance	51,398.37	50,330.30	1,068.07	102.1%	51,398.37	50,330.30	1,068.07	102.1%	50,330.30
8035 · Postage	130.00	100.00	30.00	130.0%	130.00	100.00	30.00	130.0%	100.00
8045 · Admin Expenses/Periodic Reports	3,106.38	1,980.00	1,126.38	156.9%	3,106.38	1,980.00	1,126.38	156.9%	1,980.00
Total Admin.	97,310.43	95,750.38	1,560.05	101.6%	97,310.43	95,750.38	1,560.05	101.6%	96,750.38
Alarms & Elevator									
8242 · Allied Svc Agreement/Inspection	774.40	922.85	-148.45	83.9%	774.40	922.85	-148.45	83.9%	922.85
8245 · Elevator - R & M	300.00	300.00	0.00	100.0%	300.00	300.00	0.00	100.0%	300.00
8250 · Thyssenkrupp-Monitoring/Maint	5,462.12	5,290.18	171.94	103.3%	5,462.12	5,290.18	171.94	103.3%	5,290.18
Total Alarms & Elevator	6,536.52	6,513.03	23.49	100.4%	6,536.52	6,513.03	23.49	100.4%	6,513.03
M & R									
8100 · Repair & Maint.	23,990.27	14,428.22	9,562.05	166.3%	23,990.27	14,428.22	9,562.05	166.3%	14,428.22
8110 · Landscaping	4,882.36	8,000.00	-3,117.64	61.0%	4,882.36	8,000.00	-3,117.64	61.0%	8,000.00
8120 · Boiler & Hot Tub Mech Repair	9,286.75	1,675.00	7,611.75	554.4%	9,286.75	1,675.00	7,611.75	554.4%	1,675.00
8125 · Hot Tub Supplies/Chemicals	4,558.17	6,000.00	-1,441.83	76.0%	4,558.17	6,000.00	-1,441.83	76.0%	6,000.00
Total M & R	42,717.55	30,103.22	12,614.33	141.9%	42,717.55	30,103.22	12,614.33	141.9%	30,103.22
Op.									
8220 · Snow Removal	2,155.12	3,700.00	-1,544.88	58.2%	2,155.12	3,700.00	-1,544.88	58.2%	3,700.00
Total Op.	2,155.12	3,700.00	-1,544.88	58.2%	2,155.12	3,700.00	-1,544.88	58.2%	3,700.00
Utils.									
8345 · Electric	37,318.65	48,590.26	-11,271.61	76.8%	37,318.65	48,590.26	-11,271.61	76.8%	48,590.26
8346 · Gas	3,407.61	5,170.79	-1,763.18	65.9%	3,407.61	5,170.79	-1,763.18	65.9%	5,170.79
8350 · Cable	15,232.00	14,628.00	604.00	104.1%	15,232.00	14,628.00	604.00	104.1%	14,628.00
8355 · Sewer	23,206.56	23,206.56	0.00	100.0%	23,206.56	23,206.56	0.00	100.0%	23,206.56
8360 · Trash	14,003.00	14,007.00	-4.00	100.0%	14,003.00	14,007.00	-4.00	100.0%	14,007.00
8365 · Water	11,014.18	9,425.18	1,589.00	116.9%	11,014.18	9,425.18	1,589.00	116.9%	9,425.18
8375 · Telephone	2,118.67	1,961.58	157.09	108.0%	2,118.67	1,961.58	157.09	108.0%	1,961.58
8385 · Internet	5,465.89	4,452.00	1,013.89	122.8%	5,465.89	4,452.00	1,013.89	122.8%	4,452.00
Total Utils.	111,766.56	121,441.37	-9,674.81	92.0%	111,766.56	121,441.37	-9,674.81	92.0%	121,441.37
Total Expense	260,486.18	257,508.00	2,978.18	101.2%	260,486.18	257,508.00	2,978.18	101.2%	257,508.00
Net Ordinary Income	-276.48	0.00	-276.48	100.0%	-276.48	0.00	-276.48	100.0%	0.00
Net Income	-276.48	0.00	-276.48	100.0%	-276.48	0.00	-276.48	100.0%	0.00

**Sawmill Creek Association
Reserve
January through December 2015**

	<u>Jan - Dec 15</u>
Other Income/Expense	
Other Income	
Reserve Income	
Reserve Replacement Income	50,459.57
Reserve Interest Income	240.47
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Total Reserve Income	50,700.04
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Total Other Income	50,700.04
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Other Expense	
Reserve Expenses	
Exterior repairs	14,330.23
SM208 Refrigerator Leak	0.00
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Total Reserve Expenses	14,330.23
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Total Other Expense	14,330.23
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Net Other Income	36,369.81
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Net Income	36,369.81
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