

## Sawmill Creek Association Balance Sheet As of June 30, 2016

	Jun 30, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · SMC-Operating	1,000.17
1069 · SMC-Savings	11,015.11
1025 · SMC-Reserves	123,018.48 <span style="float: right;">⑤</span>
<b>Total Checking/Savings</b>	135,033.76
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	217.13
<b>Total Accounts Receivable</b>	217.13
<b>Total Current Assets</b>	135,250.89
<b>Fixed Assets</b>	
1500 · Improvements and Major Repairs	197,751.31
1515 · Accumulated Depreciation	-48,737.00
<b>Total Fixed Assets</b>	149,014.31
<b>TOTAL ASSETS</b>	<b>284,265.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 · Accounts Payable	19,210.15
<b>Total Accounts Payable</b>	19,210.15
<b>Total Current Liabilities</b>	19,210.15
<b>Total Liabilities</b>	19,210.15
<b>Equity</b>	
306 Flood	25.58
3551 · Reserve Equity	149,128.98 <span style="float: right;">④</span>
3900 · Retained Earnings	148,801.19
Net Income	-32,900.70 <span style="float: right;">③</span>
<b>Total Equity</b>	265,055.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>284,265.20</b>

① < 26,110.50 >  
 ② < 6790.20 >  
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 ③ < 32,900.70 >

① < 26,110.50 >  
 ④ 149,128.98  
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 ⑤ 123,018.48

# Sawmill Creek Association Operating Profit & Loss

June 2016

	Jun 16	Budget	\$ Over Budget	% of Budget	Jan - Jun 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
Rev.									
4010 - Operating Dues Income	21,451.52	21,459.00	-7.48	100.0%	128,709.12	128,754.00	-44.88	100.0%	257,508.00
4015 - Working Capital Income	0.00				225.00				
4030 - Late Payment Fee	0.00				224.80				
4040 - ACH/Transfer Fee Income	20.00				120.00				
4035 - Interest Income	1.02				5.09				
<b>Total Rev.</b>	<b>21,472.54</b>	<b>21,459.00</b>	<b>13.54</b>	<b>100.1%</b>	<b>129,284.01</b>	<b>128,754.00</b>	<b>530.01</b>	<b>100.4%</b>	<b>257,508.00</b>
<b>Total Income</b>	<b>21,472.54</b>	<b>21,459.00</b>	<b>13.54</b>	<b>100.1%</b>	<b>129,284.01</b>	<b>128,754.00</b>	<b>530.01</b>	<b>100.4%</b>	<b>257,508.00</b>
<b>Gross Profit</b>	<b>21,472.54</b>	<b>21,459.00</b>	<b>13.54</b>	<b>100.1%</b>	<b>129,284.01</b>	<b>128,754.00</b>	<b>530.01</b>	<b>100.4%</b>	<b>257,508.00</b>
<b>Expense</b>									
Admin.									
8010 - Management Fee	3,555.84	3,555.84	0.00	100.0%	21,335.04	21,335.04	0.00	100.0%	42,670.08
8020 - Income Taxes/Property Taxes	0.00	0.00	0.00	0.0%	575.96	100.00	475.96	575.0%	100.00
8025 - Insurance	14,359.25	2,668.05	11,691.20	538.2%	25,625.52	18,126.17	7,499.35	141.4%	53,668.39
8035 - Postage	0.00	0.00	0.00	0.0%	22.57	0.00	22.57	100.0%	100.00
8045 - Admin Expenses/Periodic Reports	1,640.44	165.00	1,475.44	994.2%	1,729.80	990.00	739.80	174.7%	1,980.00
<b>Total Admin.</b>	<b>19,555.53</b>	<b>6,388.89</b>	<b>13,166.64</b>	<b>305.1%</b>	<b>49,288.89</b>	<b>40,551.21</b>	<b>8,737.68</b>	<b>121.5%</b>	<b>96,518.47</b>
Alarms & Elevator									
8242 - Allied Svc Agreement/Inspection	165.40	74.65	110.55	247.7%	735.25	624.70	110.55	117.7%	774.40
8245 - Elevator - R & M	0.00	0.00	0.00	0.0%	350.00	300.00	50.00	116.7%	300.00
8250 - Thyssenkrupp-Monitoring/Maint	1,285.93	1,285.93	0.00	100.0%	2,799.38	2,798.92	0.46	100.0%	5,639.63
<b>Total Alarms &amp; Elevator</b>	<b>1,471.33</b>	<b>1,366.78</b>	<b>110.55</b>	<b>108.1%</b>	<b>3,884.63</b>	<b>3,723.62</b>	<b>161.01</b>	<b>104.3%</b>	<b>6,714.03</b>
M & R									
8100 - Repair & Maint.	5,472.57	6,270.06	-797.49	87.3%	10,557.09	7,787.21	2,769.88	135.6%	15,787.30
8110 - Landscaping	904.18	1,395.61	-491.43	64.8%	1,277.69	1,895.01	-617.32	67.4%	5,370.60
8120 - Boiler & Hot Tub Mech Repair	3,175.70	900.00	2,275.70	352.9%	3,530.39	1,800.00	1,730.39	196.1%	3,600.00
8125 - Hot Tub Supplies/Chemicals	18.97	21.45	-2.48	88.4%	4,947.38	3,202.58	1,744.80	154.5%	4,242.02
<b>Total M &amp; R</b>	<b>9,571.42</b>	<b>8,587.12</b>	<b>984.30</b>	<b>111.5%</b>	<b>20,312.55</b>	<b>14,684.80</b>	<b>5,627.75</b>	<b>138.3%</b>	<b>28,999.92</b>
Op									
8220 - Snow Removal	0.00	0.00	0.00	0.0%	2,393.45	2,500.00	-106.55	95.7%	3,700.00
<b>Total Op.</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>2,393.45</b>	<b>2,500.00</b>	<b>-106.55</b>	<b>95.7%</b>	<b>3,700.00</b>
<b>Utilities</b>									
8345 - Electric	3,180.65	3,458.17	-277.32	92.0%	21,498.24	25,266.86	-3,768.62	85.1%	41,050.51
8346 - Gas	186.87	231.69	-44.82	80.7%	1,683.04	2,514.27	-831.23	66.9%	3,821.37
8350 - Cable	1,219.00	0.00	1,219.00	100.0%	7,314.00	7,314.00	0.00	100.0%	14,628.00
8355 - Sewer	0.00	0.00	0.00	0.0%	11,603.28	11,603.28	0.00	100.0%	23,206.56
8360 - Trash	859.00	901.95	-42.95	95.2%	7,444.00	7,868.70	-424.70	94.6%	14,703.15
8365 - Water	0.00	0.00	0.00	0.0%	5,201.02	5,170.01	31.01	100.6%	11,179.38
8375 - Telephone	166.43	308.50	-142.07	53.9%	999.11	1,118.53	-119.42	89.3%	2,082.61
8385 - Internet	742.00	742.00	0.00	100.0%	4,452.00	4,452.00	0.00	100.0%	8,904.00
<b>Total Utils</b>	<b>6,354.15</b>	<b>6,861.31</b>	<b>-507.16</b>	<b>92.6%</b>	<b>60,194.69</b>	<b>65,307.65</b>	<b>-5,112.96</b>	<b>92.2%</b>	<b>119,575.58</b>
<b>Total Expense</b>	<b>36,952.43</b>	<b>23,198.10</b>	<b>13,754.33</b>	<b>159.3%</b>	<b>136,074.21</b>	<b>126,767.28</b>	<b>9,306.93</b>	<b>107.3%</b>	<b>257,508.00</b>
<b>Net Ordinary Income</b>	<b>-15,479.89</b>	<b>-1,739.10</b>	<b>-13,740.79</b>	<b>890.1%</b>	<b>-6,790.20</b>	<b>1,986.72</b>	<b>-8,776.92</b>	<b>-341.8%</b>	<b>0.00</b>
<b>Net Income</b>	<b>-15,479.89</b>	<b>-1,739.10</b>	<b>-13,740.79</b>	<b>890.1%</b>	<b>-6,790.20</b>	<b>1,986.72</b>	<b>-8,776.92</b>	<b>-341.8%</b>	<b>0.00</b>

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**Sawmill Creek Association  
Reserve  
January through June 2016**

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	<u>Jan - Jun 16</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Reserve Income</b>	
Reserve Replacement Income	25,190.88
Reserve Interest Income	113.62
<b>Total Reserve Income</b>	<u>25,304.50</u>
<b>Total Other Income</b>	25,304.50
<b>Other Expense</b>	
<b>Reserve Expenses</b>	
Appraisal	1,800.00
Painting	49,615.00
<b>Total Reserve Expenses</b>	<u>51,415.00</u>
<b>Total Other Expense</b>	<u>51,415.00</u>
<b>Net Other Income</b>	<u>-26,110.50</u>
<b>Net Income</b>	<u><u>-26,110.50</u></u>

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