

Sawmill Creek Association
Balance Sheet
As of February 28, 2017

Feb 28, 17

ASSETS	
Current Assets	
Checking/Savings	
1110 · SMC-Operating	828.07
1120 · SMC-Savings	217.05
1130 · SMC-Reserves	156,716.62
Total Checking/Savings	157,761.74
Accounts Receivable	
1200 · Accounts Receivable	-534.13
Total Accounts Receivable	-534.13
Other Current Assets	
1310 · Undeposited Funds	475.00
1320 · Prepaid Gas Charges	1,400.02
Total Other Current Assets	1,875.02
Total Current Assets	159,102.63
Fixed Assets	
1520 · Improvements and Major Repairs	197,751.31
1521 · Accum Depr - Impr, Major Repair	-48,737.00
Total Fixed Assets	149,014.31
TOTAL ASSETS	<u>308,116.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	14,623.69
Total Accounts Payable	14,623.69
Other Current Liabilities	
2120 · Accrued A/P	1,356.52
Total Other Current Liabilities	1,356.52
Total Current Liabilities	15,980.21
Total Liabilities	15,980.21
Equity	
3000 · Retained Earnings	136,376.32
3100 · Reserve Equity	149,128.98
Net Income	6,631.43
Total Equity	292,136.73
TOTAL LIABILITIES & EQUITY	<u>308,116.94</u>

Sawmill Creek Association Operating Profit & Loss

February 2017

	Feb 17	Budget	\$ Over Budget	% of Budget	Jan - Feb 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4110 · Operating Dues Income	21,451.52	21,451.52	0.00	100.0%	42,903.04	42,903.04	0.00	100.0%	257,418.24
4120 · Interest Income	0.79	0.00	0.79	100.0%	2.02	0.00	2.02	100.0%	0.00
4130 · Late Payment Fee	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4140 · ACH/Transfer Fee Income	20.00	0.00	20.00	100.0%	40.00	0.00	40.00	100.0%	0.00
Total Income	21,472.31	21,451.52	20.79	100.1%	42,945.06	42,903.04	42.02	100.1%	257,418.24
Gross Profit	21,472.31	21,451.52	20.79	100.1%	42,945.06	42,903.04	42.02	100.1%	257,418.24
Expense									
5100 · Maintenance & Repair									
5110 · General Maintenance & Repair	42.34	550.00	-507.66	7.7%	42.34	1,100.00	-1,057.66	3.8%	17,390.19
5120 · Landscaping	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	5,400.00
5130 · Boiler & Hot Tub Mech Repair	884.70	450.00	434.70	196.6%	3,659.26	925.00	2,734.26	395.6%	5,450.00
5135 · Hot Tub Supplies/Chemicals	1,077.87	625.00	452.87	172.5%	1,219.00	1,250.00	-31.00	97.5%	7,500.00
Total 5100 · Maintenance & Repair	2,004.91	1,625.00	379.91	123.4%	4,920.60	3,275.00	1,645.60	150.2%	35,740.19
5200 · Alarms & Elevator									
5210 · Allied Svc Agreement/Inspect...	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	774.40
5220 · Thyssenkrupp-Monitoring/Maint	0.00	0.00	0.00	0.0%	117.68	113.76	3.92	103.4%	5,643.12
5230 · Elevator - R & M	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	350.00
Total 5200 · Alarms & Elevator	0.00	0.00	0.00	0.0%	117.68	113.76	3.92	103.4%	6,767.52
5300 · Operations									
5310 · Snow Removal	2,698.00	600.00	2,098.00	449.7%	2,698.00	1,300.00	1,398.00	207.5%	3,700.00
Total 5300 · Operations	2,698.00	600.00	2,098.00	449.7%	2,698.00	1,300.00	1,398.00	207.5%	3,700.00
5400 · Utilities									
5410 · Electric	3,974.57	3,807.59	166.98	104.4%	8,576.40	7,865.32	711.08	109.0%	39,066.51
5420 · Gas	253.00	288.03	-35.03	87.8%	506.00	629.84	-123.84	80.3%	3,030.64
5430 · Cable	1,219.00	1,219.00	0.00	100.0%	2,438.00	2,438.00	0.00	100.0%	14,628.00
5440 · Sewer	0.00	0.00	0.00	0.0%	5,801.64	5,801.64	0.00	100.0%	23,206.56
5450 · Trash	1,580.00	1,584.00	-4.00	99.7%	3,190.00	3,068.00	122.00	104.0%	14,183.00
5460 · Water	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	12,034.74
5470 · Telephone	168.17	166.59	1.58	100.9%	338.58	333.16	5.42	101.6%	2,008.46
5480 · Internet	786.52	0.00	786.52	100.0%	1,573.04	1,484.00	89.04	106.0%	8,904.00
Total 5400 · Utilities	7,981.26	7,065.21	916.05	113.0%	22,423.66	21,619.96	803.70	103.7%	117,061.91
6000 · Administrative									
6010 · Management Fee	3,555.84	3,735.00	-179.16	95.2%	7,111.68	7,470.00	-358.32	95.2%	44,820.00
6110 · Income Tax Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	570.00
6120 · Property Tax Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	7.00
6200 · Insurance	3,727.92	3,909.30	-181.38	95.4%	7,455.85	7,818.61	-362.76	95.4%	46,911.62
6310 · Admin Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,740.00
6320 · Postage	0.00	8.00	-8.00	0.0%	0.00	17.00	-17.00	0.0%	100.00
6330 · Bank Charges	0.00	0.00	0.00	0.0%	12.00	0.00	12.00	100.0%	0.00
Total 6000 · Administrative	7,283.76	7,652.30	-368.54	95.2%	14,579.53	15,305.61	-726.08	95.3%	94,148.62
Total Expense	19,967.93	16,942.51	3,025.42	117.9%	44,739.47	41,614.33	3,125.14	107.5%	257,418.24
Net Ordinary Income	1,504.38	4,509.01	-3,004.63	33.4%	-1,794.41	1,288.71	-3,083.12	-139.2%	0.00
Net Income	1,504.38	4,509.01	-3,004.63	33.4%	-1,794.41	1,288.71	-3,083.12	-139.2%	0.00

Sawmill Creek Association Operating Profit & Loss

January through February 2017

	Jan - Feb 17	Budget	\$ Over Budget	% of Budget	Jan - Feb 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4110 · Operating Dues Income	42,903.04	42,903.04	0.00	100.0%	42,903.04	42,903.04	0.00	100.0%	257,418.24
4120 · Interest Income	2.02	0.00	2.02	100.0%	2.02	0.00	2.02	100.0%	0.00
4130 · Late Payment Fee	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4140 · ACH/Transfer Fee Income	40.00	0.00	40.00	100.0%	40.00	0.00	40.00	100.0%	0.00
Total Income	42,945.06	42,903.04	42.02	100.1%	42,945.06	42,903.04	42.02	100.1%	257,418.24
Gross Profit	42,945.06	42,903.04	42.02	100.1%	42,945.06	42,903.04	42.02	100.1%	257,418.24
Expense									
5100 · Maintenance & Repair									
5110 · General Maintenance & Repair	42.34	1,100.00	-1,057.66	3.8%	42.34	1,100.00	-1,057.66	3.8%	17,390.19
5120 · Landscaping	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	5,400.00
5130 · Boiler & Hot Tub Mech Repair	3,659.26	925.00	2,734.26	395.6%	3,659.26	925.00	2,734.26	395.6%	5,450.00
5135 · Hot Tub Supplies/Chemicals	1,219.00	1,250.00	-31.00	97.5%	1,219.00	1,250.00	-31.00	97.5%	7,500.00
Total 5100 · Maintenance & Repair	4,920.60	3,275.00	1,645.60	150.2%	4,920.60	3,275.00	1,645.60	150.2%	35,740.19
5200 · Alarms & Elevator									
5210 · Allied Svc Agreement/Inspect...	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	774.40
5220 · Thyssenkrupp-Monitoring/Maint	117.68	113.76	3.92	103.4%	117.68	113.76	3.92	103.4%	5,643.12
5230 · Elevator - R & M	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	350.00
Total 5200 · Alarms & Elevator	117.68	113.76	3.92	103.4%	117.68	113.76	3.92	103.4%	6,767.52
5300 · Operations									
5310 · Snow Removal	2,698.00	1,300.00	1,398.00	207.5%	2,698.00	1,300.00	1,398.00	207.5%	3,700.00
Total 5300 · Operations	2,698.00	1,300.00	1,398.00	207.5%	2,698.00	1,300.00	1,398.00	207.5%	3,700.00
5400 · Utilities									
5410 · Electric	8,576.40	7,865.32	711.08	109.0%	8,576.40	7,865.32	711.08	109.0%	39,066.51
5420 · Gas	506.00	629.84	-123.84	80.3%	506.00	629.84	-123.84	80.3%	3,030.64
5430 · Cable	2,438.00	2,438.00	0.00	100.0%	2,438.00	2,438.00	0.00	100.0%	14,628.00
5440 · Sewer	5,801.64	5,801.64	0.00	100.0%	5,801.64	5,801.64	0.00	100.0%	23,206.56
5450 · Trash	3,190.00	3,068.00	122.00	104.0%	3,190.00	3,068.00	122.00	104.0%	14,183.00
5460 · Water	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	12,034.74
5470 · Telephone	338.58	333.16	5.42	101.6%	338.58	333.16	5.42	101.6%	2,008.46
5480 · Internet	1,573.04	1,484.00	89.04	106.0%	1,573.04	1,484.00	89.04	106.0%	8,904.00
Total 5400 · Utilities	22,423.66	21,619.96	803.70	103.7%	22,423.66	21,619.96	803.70	103.7%	117,061.91
6000 · Administrative									
6010 · Management Fee	7,111.68	7,470.00	-358.32	95.2%	7,111.68	7,470.00	-358.32	95.2%	44,820.00
6110 · Income Tax Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	570.00
6120 · Property Tax Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	7.00
6200 · Insurance	7,455.85	7,818.61	-362.76	95.4%	7,455.85	7,818.61	-362.76	95.4%	46,911.62
6310 · Admin Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,740.00
6320 · Postage	0.00	17.00	-17.00	0.0%	0.00	17.00	-17.00	0.0%	100.00
6330 · Bank Charges	12.00	0.00	12.00	100.0%	12.00	0.00	12.00	100.0%	0.00
Total 6000 · Administrative	14,579.53	15,305.61	-726.08	95.3%	14,579.53	15,305.61	-726.08	95.3%	94,148.62
Total Expense	44,739.47	41,614.33	3,125.14	107.5%	44,739.47	41,614.33	3,125.14	107.5%	257,418.24
Net Ordinary Income	-1,794.41	1,288.71	-3,083.12	-139.2%	-1,794.41	1,288.71	-3,083.12	-139.2%	0.00
Net Income	-1,794.41	1,288.71	-3,083.12	-139.2%	-1,794.41	1,288.71	-3,083.12	-139.2%	0.00