

Sawmill Creek Association

05/31/17

Balance Sheet

Accrual Basis

As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1110 · SMC-Operating	11,391.40
1120 · SMC-Savings	1,499.21
1130 · SMC-Reserves	160,183.90
Total Checking/Savings	<u>173,074.51</u>
Accounts Receivable	
1200 · Accounts Receivable	-25.44
Total Accounts Receivable	<u>-25.44</u>
Other Current Assets	
1320 · Prepaid Gas Charges	1,934.02
Total Other Current Assets	<u>1,934.02</u>
Total Current Assets	<u>174,983.09</u>
Fixed Assets	
1520 · Improvements and Major Repairs	197,751.31
1521 · Accum Depr - Impr, Major Repair	-48,737.00
Total Fixed Assets	<u>149,014.31</u>
TOTAL ASSETS	<u>323,997.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	22,549.71
Total Accounts Payable	<u>22,549.71</u>
Other Current Liabilities	
2120 · Accrued A/P	570.00
Total Other Current Liabilities	<u>570.00</u>
Total Current Liabilities	<u>23,119.71</u>
Total Liabilities	<u>23,119.71</u>
Equity	
3000 · Retained Earnings	136,376.32
3100 · Reserve Equity	149,128.98
Net Income	15,372.39
Total Equity	<u>300,877.69</u>
TOTAL LIABILITIES & EQUITY	<u>323,997.40</u>