

Sawmill Creek Association
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1110 · SMC-Operating	-2,836.02
1120 · SMC-Savings	1,541.87
1130 · SMC-Reserves	163,546.98
Total Checking/Savings	<u>162,252.83</u>
Accounts Receivable	
1200 · Accounts Receivable	-1,481.21
Total Accounts Receivable	<u>-1,481.21</u>
Other Current Assets	
1310 · Undeposited Funds	4,365.00
1320 · Prepaid Gas Charges	1,525.59
Total Other Current Assets	<u>5,890.59</u>
Total Current Assets	166,662.21
Fixed Assets	
1520 · Improvements and Major Repairs	197,751.31
1521 · Accum Depr - Impr, Major Repair	-48,737.00
Total Fixed Assets	<u>149,014.31</u>
TOTAL ASSETS	<u><u>315,676.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	15,350.81
Total Accounts Payable	<u>15,350.81</u>
Other Current Liabilities	
2120 · Accrued A/P	582.00
Total Other Current Liabilities	<u>582.00</u>
Total Current Liabilities	<u>15,932.81</u>
Total Liabilities	15,932.81
Equity	
3000 · Retained Earnings	136,376.32
3100 · Reserve Equity	149,128.98
Net Income	14,238.41
Total Equity	<u>299,743.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>315,676.52</u></u>