

Sawmill Creek Association

Balance Sheet

09/22/17

As of August 31, 2017

Accrual Basis

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1110 · SMC-Operating	11,265.31
1120 · SMC-Savings	1.21
1130 · SMC-Reserves	171,968.76
Total Checking/Savings	<u>183,235.28</u>
Accounts Receivable	
1200 · Accounts Receivable	-1,970.21
Total Accounts Receivable	<u>-1,970.21</u>
Other Current Assets	
1310 · Undeposited Funds	3,444.00
1320 · Prepaid Gas Charges	1,351.52
Total Other Current Assets	<u>4,795.52</u>
Total Current Assets	186,060.59
Fixed Assets	
1520 · Improvements and Major Repairs	197,751.31
1521 · Accum Depr - Impr, Major Repair	-48,737.00
Total Fixed Assets	<u>149,014.31</u>
TOTAL ASSETS	<u><u>335,074.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	26,687.06
Total Accounts Payable	<u>26,687.06</u>
Other Current Liabilities	
2120 · Accrued A/P	862.00
Total Other Current Liabilities	<u>862.00</u>
Total Current Liabilities	<u>27,549.06</u>
Total Liabilities	27,549.06
Equity	
3000 · Retained Earnings	136,376.32
3100 · Reserve Equity	149,128.98
Net Income	22,020.54
Total Equity	<u>307,525.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>335,074.90</u></u>