

## Sawmill Creek Association

## Balance Sheet

10/27/17

As of September 30, 2017

Accrual Basis

	<u>Sep 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1110 · SMC-Operating	1,001.47
1120 · SMC-Savings	2,000.55
1130 · SMC-Reserves	170,190.67
<b>Total Checking/Savings</b>	<u>173,192.69</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-1,458.21
<b>Total Accounts Receivable</b>	<u>-1,458.21</u>
<b>Other Current Assets</b>	
1310 · Undeposited Funds	1,463.00
1320 · Prepaid Gas Charges	1,163.08
<b>Total Other Current Assets</b>	<u>2,626.08</u>
<b>Total Current Assets</b>	174,360.56
<b>Fixed Assets</b>	
1520 · Improvements and Major Repairs	261,609.06
1521 · Accum Depr - Impr, Major Repair	-64,729.00
<b>Total Fixed Assets</b>	<u>196,880.06</u>
<b>TOTAL ASSETS</b>	<b><u>371,240.62</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100 · Accounts Payable	8,807.71
<b>Total Accounts Payable</b>	8,807.71
<b>Other Current Liabilities</b>	
2120 · Accrued A/P	12.00
<b>Total Other Current Liabilities</b>	<u>12.00</u>
<b>Total Current Liabilities</b>	<u>8,819.71</u>
<b>Total Liabilities</b>	8,819.71
<b>Equity</b>	
3000 · Retained Earnings	197,718.06
3100 · Reserve Equity	135,652.99
Net Income	29,049.86
<b>Total Equity</b>	<u>362,420.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>371,240.62</u></b>