

Sawmill Creek Association

Balance Sheet

11/25/17

As of October 31, 2017

Accrual Basis

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1110 · SMC-Operating	812.64
1120 · SMC-Savings	0.81
1130 · SMC-Reserves	173,418.38
Total Checking/Savings	<u>174,231.83</u>
Accounts Receivable	
1200 · Accounts Receivable	-885.88
Total Accounts Receivable	<u>-885.88</u>
Other Current Assets	
1310 · Undeposited Funds	3,407.00
1320 · Prepaid Gas Charges	1,008.31
Total Other Current Assets	<u>4,415.31</u>
Total Current Assets	177,761.26
Fixed Assets	
1520 · Improvements and Major Repairs	261,609.06
1521 · Accum Depr - Impr, Major Repair	-64,729.00
Total Fixed Assets	<u>196,880.06</u>
TOTAL ASSETS	<u>374,641.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	15,944.96
Total Accounts Payable	<u>15,944.96</u>
Other Current Liabilities	
2120 · Accrued A/P	12.00
Total Other Current Liabilities	<u>12.00</u>
Total Current Liabilities	<u>15,956.96</u>
Total Liabilities	15,956.96
Equity	
3000 · Retained Earnings	197,718.06
3100 · Reserve Equity	135,652.99
Net Income	25,313.31
Total Equity	<u>358,684.36</u>
TOTAL LIABILITIES & EQUITY	<u>374,641.32</u>