

Sawmill Creek Association
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1110 · SMC-Operating	698.72
1120 · SMC-Savings	1,000.81
1130 · SMC-Reserves	181,873.31
Total Checking/Savings	183,572.84
Accounts Receivable	
1200 · Accounts Receivable	450.46
Total Accounts Receivable	450.46
Other Current Assets	
1320 · Prepaid Gas Charges	942.36
1350 · Prepaid Insurance	5,358.16
Total Other Current Assets	6,300.52
Total Current Assets	190,323.82
Fixed Assets	
1520 · Improvements and Major Repairs	261,609.06
1521 · Accum Depr - Impr, Major Repair	-64,729.00
Total Fixed Assets	196,880.06
TOTAL ASSETS	387,203.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	10,933.74
Total Accounts Payable	10,933.74
Other Current Liabilities	
2120 · Accrued A/P	582.00
Total Other Current Liabilities	582.00
Total Current Liabilities	11,515.74
Total Liabilities	11,515.74
Equity	
3000 · Retained Earnings	197,718.06
3100 · Reserve Equity	135,652.99
Net Income	42,317.09
Total Equity	375,688.14
TOTAL LIABILITIES & EQUITY	387,203.88