

**Sawmill Creek Association**  
**Balance Sheet**  
As of March 31, 2018

	Mar 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1110 · SMC-Operating	17,139.11
1120 · SMC-Savings	309.26
1130 · SMC-Reserves	197,573.27
Total Checking/Savings	215,021.64
Accounts Receivable	
1200 · Accounts Receivable	-1,463.00
Total Accounts Receivable	-1,463.00
Other Current Assets	
1310 · Undeposited Funds	2,581.25
1320 · Prepaid Gas Charges	2,393.53
1350 · Prepaid Insurance	4,561.42
Total Other Current Assets	9,536.20
Total Current Assets	223,094.84
Fixed Assets	
1520 · Improvements and Major Repairs	261,609.06
1521 · Accum Depr - Impr, Major Repair	-64,729.00
Total Fixed Assets	196,880.06
<b>TOTAL ASSETS</b>	<b>419,974.90</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	27,133.25
Total Accounts Payable	27,133.25
Other Current Liabilities	
2120 · Accrued A/P	582.00
Total Other Current Liabilities	582.00
Total Current Liabilities	27,715.25
Total Liabilities	27,715.25
Equity	
3000 · Retained Earnings	241,764.81
3100 · Reserve Equity	135,652.99
Net Income	14,841.85
Total Equity	392,259.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>419,974.90</b>