

**SAWMILL CREEK CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
June 24, 2006
Breckenridge, CO**

A Board of Directors meeting was held on June 24, 2006, in Breckenridge Colorado. Board members present included Brian Erley, Karen Svetlic, Jack Goth, Orville Cook and Larry Pithan.

I. ELECTION OF OFFICERS

- A. Larry Pithan: President/Treasurer
- B. Brian Erley: Vice President/Secretary

II. ADDITION OF CABLE CHANNELS

- A. Altitude
- B. Sports Network
- C. HGTV
- D. Discovery
- E. Jack Goth to get additional input from homeowners

III. LATE ASSESSMENT PAYMENT PENALTIES

- A. 1.5% per month
- B. Later penalty fee of \$500 effective September 1, 2006 plus interest
- C. Automatically place lien

IV. INSTALLATION OF STONE ON LOWER LEVEL OF BUILDING

- A. Agreed to fill in between the stone with grout and leave a slight shadow line.

V. MEETING ADJOURNED