

**SAWMILL CREEK CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
June 27, 2015**

I. Call the Meeting to Order

The Sawmill Creek Condominium Association Board of Directors Meeting was called to order by Larry Pithan at 11:30 a.m. on Saturday, June 27, 2015 in the Park Avenue Lofts Conference Room.

Board Members Present Were:

Larry Pithan, #212

Karen Svetlic, #302

John Bachman, #211

Steve Browning, #203

Representing Great Western Lodging were Brian Juchno, Keith Kroepler and Leanne Hamilton. Erika Krainz of Summit Management Resources transcribed the minutes from recording.

II. Election of Officers

Officers were elected as follows:

President – Larry Pithan

Vice President – Karen Svetlic

Treasurer – John Bachman

Secretary – Steve Browning

III. General Discussion

A. *Insurance*

The insurance premium increased 4% to \$48,000 and the budget is \$50,000. The fidelity coverage is \$100,000.

B. *Internet and Cable*

Larry Pithan will talk to Mitch Weiss about upgrading the existing system. If the internet speed can be increased from the existing provider, Resort Internet, or if the HOA chooses Sundial, either one of those options would be least disruptive as they would allow Sawmill Creek to stay with Four O'Clock Cable. The Association is currently paying \$7/unit/month for internet. The Sundial bid was \$14/unit/month.

C. Unit Financing

Some owners have had problems with obtaining financing or re-financing. It could be related to the nightly rentals. A suggestion was made to remove the Great West Lodging name from the insurance policy. Leanne Hamilton noted that there will be new guidelines as of August 1st.

IV. Adjournment

The meeting was adjourned at 11:45 a.m.

Approved By:


Board Member Signature

Date: August 10, 2015