

THE CORRAL AT BRECKENRIDGE HOMEOWNER ASSOCIATION
BOARD OF DIRECTORS MEETING
December 8, 2017 5:00PM Mountain Time

I. CALL THE MEETING TO ORDER

The Corral at Breckenridge Homeowner Association Board of Directors Meeting was called to order by Geoffrey Forman at 5:10PM. The Meeting was held via Conference Call.

Board Members Participating (*via Proxy):

Geoffrey Forman, President, 304E	Terry Lee, Vice President, 202E
Bill Lake, Treasurer, 106S	Chris Rains, 303W*
Michael Yura, 103W*	Kirk Hanes, 204E

II. NEW BUSINESS - ASSIGNMENT

The Purpose of the meeting is to discuss the assignment of the Management Agreement for The Corral at Breckenridge held by Great Western Lodging, LLC (GWL) to the new entity Great Western Lodging Holdings, LLC (GWLH). Geoffrey has received a consent from the new owners which gives the assurances GWLH has the duty to uphold the current agreement between The Corral and GWL. Additionally, Ian Patterson has the power, capacity and authority to act on all issues for The Corral.

Geoffrey made a Motion to Consent to the Assignment of the contract to GWLH seconded by Bill Lake. Chris Rains had asked for GWLH to re-sign the current contract. Geoffrey did not think that was something that could be accomplished from a legal stand point. Geoffrey made the Amendment that we accept the executed Assignment which was the same as GWLH abiding by all the conditions and liabilities thus receiving the benefits contained in the original contract. The motion was approved unanimously with Geoffrey Forman voting Chris Rains Proxy and Kirk Hanes voting Michael Yura's Proxy.

III. NEW BUSINESS - BOILER

Geoffrey mentioned a new leak in the boiler that Brian Juchno brought his attention to. Kirk has seen the leak and Board Members agreed it needed to be repaired as soon as possible. Bill will approve the repair which will come out of the Reserve Fund. Geoffrey is still looking to see if the current maintenance contract with Tolin will cover any of the repairs.

IV. ADJOURNMENT

Geoffrey Forman made a motion to adjourn at 5:15PM

Approved By:  Date: December 8, 2017
Kirk D. Hanes - Director