

THE CORRAL AT BRECKENRIDGE HOMEOWNER ASSOCIATION
BOARD OF DIRECTORS MEETING
August 09, 2018

I. CALL TO ORDER & ROLL CALL

A Board of Directors Meeting was formed when five Board Members casually met in the Corral Lobby a few day prior to the Annual Homeowners Meeting.

Board members participating were:

Geoffrey Forman, President, 304E

Bill Lake, Treasurer, 106S

Chris Rains, 303W

Kirk Hanes, 204E

Michael Yura, 101W/103W

II. ESTABLISHMENT OF QUORUM

With five of seven Board members represented, a quorum was confirmed.

III. OLD BUSINESS

A significant amount of research has been conducted over the past two months and that information was shared among Board Members so those present could be up to date and current on information relevant to The Corral prior to the Annual Homeowners Meeting.

The Roof replacement project appeared in the current draft Reserve Study with potential replacement in 3 – 4 years at a cost of approximately \$1M dollars. A meeting with a qualified roofer and subsequent inspection of the roof estimated the project to be 8 – 9 years off at a cost of \$400k - \$500k.

The elevators were mark in the draft Reserve Study as potentially needing \$150k of mechanical updates and repairs within the next 5 years. A meeting with a qualified elevator technician and subsequent inspection of the elevators estimated the project to be 12 years off with approximately the same cost.

The members discussed the responses received from the Lobby Remodel email that was sent to homeowners. Board Member agreed it would be a good idea to review the project presentation during the Annual Homeowners Meeting.

VII. ADJOURNMENT

The meeting concluded with no specific motion or adjournment.

Approved By: _____

Board Member Signature
Geoffrey Forman

Date: 8/11/18